

*BE IT ENACTED by the General Assembly of the Western State, A BUDGET BILL, submitted pursuant to Part IV Article 13 of the Constitution and reported to the Assembly --*

AN ACT making appropriations for the support of government; and to amend a chapter of the tax law regarding the income tax; and to amend a chapter of the tax regarding the sales tax, and other purposes.

## STATE BUDGET

The People of the State of Sierra, represented in Assembly, do enact as follows:

### Title 1: Estimations and Projections

#### **Section 1: Receipts**

- (1) The expected revenues for the income tax is \$25,459,736,300;
- (2) The expected revenue for the plastic excise is \$216,000,000;
- (3) The expected revenue for the tobacco tax is \$391,813,953;
- (4) The expected revenue from the alcohol tax is \$775,840,000.00;
- (5) The expected revenue from the capital gains and dividends tax is \$25,496,115,420;
- (6) The expected revenue from the land value tax for the state budget is \$635,360,000,000;
- (7) The expected revenue from the carbon tax is \$51,409,178,701;
- (8) The expected revenue from other receipts is \$39,310,914,529;
- (9) The total expected revenue for this budget is \$778,419,598,903,000.

#### **Section 2: Expenditures**

- (1) The estimated construction cost of the Sierra High Speed Rail Network is \$645,455,000,000.00;
- (2) The general budget expenditure for 2019 is \$718,996,303,750,000;
- (3) Receipts of the general budget not used for expenditures are expected to be used for the servicing and payment of state debts, which is expected to amount to \$59,423,295,153.

### Title 2: Expenditure

#### **Section 3: Expenditures for the 2019 Fiscal Year**

- (1) The appropriations for the Department of Business, Consumer Services, and Housing shall be \$9,870,318,600.
- (2) The appropriations for the Department of Corrections and Rehabilitation shall be \$45,359,559.19.
- (3) The appropriations for the Department of Education shall be \$187,368,487,370
  - (a) The department shall be allocated an additional \$1,500,000,000 for the purposes of establishing Universal Pre-Kindergarten programs across the state of Sierra, as established by the Education Enhancement Act.

- (b) The department shall be allocated an additional \$1,500,000,000 for the purposes of raising teachers salaries across the state of Sierra by \$2,000, as established by the Education Enhancement Act.
- (4) The appropriation for higher education programs shall be \$35,311,326,643.
  - (a) Resident undergraduate students at any public university in the State of Sierra shall no more than \$50 per unit hour of class.
  - (b) Public universities shall charge no more in fees and other charges than to required make their expressed purpose self funded.
  - (c) The state shall appropriate an additional \$7,059,721,857 to the universities mentioned in Section 2(d)(i) of this act to make up for lost revenues.
- (5) The appropriation for the Department of Health and Human Services shall be \$187,368,487,370.
  - (a) The appropriation for the Sierra Universal Healthcare Act shall be an additional \$130,360,000,000.
    - (i) Should the Sierra Universal Healthcare Act fail to pass the assembly, these funds shall be used to create a public option in Sierra at the discretion of the Secretary of Health and Human Services.
- (6) The appropriation for the Department of Transportation shall be \$47,740,317,640.
- (7) The appropriation for the Department of Environmental Protection and Natural Resources shall be \$22,298,840,960
- (8) The appropriation for the Department of Labor and Workforce Development shall be \$2,526,753,190.
- (9) The appropriation for government operations shall be \$7,073,365,440
- (10) The appropriation for all other agencies not allocated funds and the administration general fund shall be \$31,061,056,470
- (11) The appropriation for the operations of the legislative, executive, and judicial branches shall be \$75,259,080.
- (12) The appropriation for tax breaks as outlined in the Sierra Rental Equality Act shall be \$36,000,000,000.
- (13) The appropriation for the High-Speed Broadband Internet Access Act will be \$250,000,000.

**Section: 4: Sierra High Speed Rail Act**

- (1) Monies are hereby appropriated for the construction of the following rail corridors:
  - (i) San Diego Spur: \$11,000,000,000.00
  - (ii) Los Angeles-Bakersfield-Fresno-Sacramento: \$31,100,000,000.00
  - (iii) Bay Area Spur: \$7,150,000,000.00
  - (iv) Sacramento-Portland: \$37,280,000,000.00
  - (v) Seattle Spur: \$11,200,000,000.00
  - (vi) Portland-Boise-Salt Lake City: \$36,990,000,000.00
  - (vii) Salt Lake City-Sacramento: \$31,350,000,000.00
  - (viii) Salt Lake City-Las Vegas-Los Angeles: \$353,780,000,000.00
  - (ix) Los Angeles-Phoenix-Tucson-El Paso: \$51,560,000,000.00
  - (x) El Paso-Albuquerque-Denver: \$38,675,000,000.00
  - (xi) Denver-Salt Lake City: \$35,370,000,000.00

- (2) El Paso service shall only be established with the approval of the State of Dixie.
- (3) The appropriated funds shall come from the competitive sale of Bonds via the State Public Works Board, as authorised by the Secretary of Finance and Infrastructure
  - (a) These bonds shall have a maturity of no greater than 20 years.

### Title 3: Sources of Revenue

#### Section 5: Taxes of Income

- (1) The tax on personal, household income consists of the following brackets:

Income Bracket	Tax Rate
\$1,000,000 to \$10,000,000	5%
Greater than \$10,000,000	10%

- (2) The Dividends tax is hereby lowered to 8% from 13.8%.
- (3) The Capital Gains Tax is hereby lowered to 8% from 13.8%

#### Section 6: Repealed taxes

- (1) The following is hereby repealed from the Sierra Revenue and Taxation Code:
  - (a) Division 1. No tax shall hereby be levied on the value of real property;
  - (b) Division 2 Part 1. No tax shall hereby be levied on the value of commercial sales;
  - (c) Division 2 Part 4. No excise shall hereby be levied on motor fuels;
  - (d) Division 2 Part 7 and Division 2 Part 7.5;
  - (e) Division 2 Part 11. No tax shall hereby be levied on the incomes of corporations;

#### Section 7: Land Value Tax

- (1) A tax shall hereby be levied equal to the full value of the gross rents of the unimproved value of land property.
- (2) The value of a parcel of land shall be assessed by the provinces every 5 years, and the tax shall be levied on a monthly basis.
- (3) 3/25<sup>ths</sup> of revenues shall go to the State Treasury, the remainder reserved for the Provinces and local governments.

#### Section 8: Other receipts

- (1) There is hereby imposed an excise on petroleum-based plastics used in consumer products at a rate of \$2,204.62 per tonne.
- (2) An excise on carbon equivalent emissions shall be levied at \$22 per tonne.

## Title 4: Miscellaneous

- (a) This act shall go into effect upon its passage. It shall expire 1 year after its passage, unless repealed or reauthorized by the legislature.
- (b) The Secretary of Transportation is authorized to fund the Department of Transportation through the imposition of fees the use on controlled access state highways, bridges, waterways, and airports.
- (c) The Department of Transportation hereby may authorize the establishment of municipal congestion toll zones.

*This budget was authored by Secretary of Finance Barbarossa3141 and Governor ZeroOverZero101.*