Springfield Meados Manco Ltd

Minutes of the Nominee Directors General Board Meeting

Date: 18th May 2026

Location: 18 Wood Lane

Meeting Open: 1900HRS

Attendance

Chair:
- CLARE EVISON

Directors Present:
- CATHERINE SEDGWICK
- ANDREW SEDGWICK

-CHRISTOPHER SEDGWICK

Declarations of Interest

ALL DIRECTORS PRESENT

Approval of Previous Minutes

Approved by Chair - CLARE EVISON

Matters Arising from the Previous Minutes

PROPOSED ACTIONS TO ASSIST CATHERINE SEDGWICK TO STEP BACK FROM FINANCIAL MANAGEMENT OF ABOVE COMPANY

DISAGREEMENTS ON MOVING THE COMPANY FORWARD

GUIDANCE AND ADVICE OF PROS AND CONS GIVEN BY ACCOUNTANTS REFERRING TO MBO DISPUTED

Agenda Items

1. Time frame to reach an amicable agreement between Directors has become critical.

Summary of Discussion:
Catherine has to be in a position to advise the Accountants by 31/01/26 of her future as Majority Shareholder of the company.

Purpose of release of shares due to Tax Inefficiency potentially costing excess Tax

Christopher’s income is taxed on her return

Decision/Resolution:

Action Points:

2. The proposals by the Accountants to be discussed in full. A further advisory proposal to be considered is for DRAINMASTER(UK)LTD TO FUND TO SETTING UP OF A SISTER COMPANY/BUSINESS TO BE OWNED FULLY BY CHRSISTOPHER SEDGWICK

Summary of Discussion:

Decision/Resolution:

Action Points:

4. Timetable of future Director's Meetings.

Summary of Discussion:
Discussed the need to timetable future Director / Board meetings

Would enable better planning and attendance.

Agreed EXTRAORDINARY meeting EVERY 2 WEEKS FOR 6 WEEKS TO COMPLETELY RESOLVE ISSUES AND PROGRESS TO A SEAMLESS TRANSITION OF MANAGEMENT OF COMPANY

Additional / extraordinary meetings would arranged if and when required

Decision/Resolution:

Schedule agreed and passed by CATHERINE SEDGWICK ANDREW SEDGWICK CHRISTOPHER SEDGWICK CLARE EVISON

23 JANUARY 2026	3pm	COMMON FARM WRESSLE
6 FEBRUARY 2026	3pm	COMMON FARM WRESSLE
20 FEBRUARY 2026	3pm	COMMON FARM WRESSLE
20 MARCH 2026	3pm	COMMON FARM WRESSLE

Action Points:

5. AOB

Summary of Discussion:

Decision/Resolution:

Action Points:

Date and Time of Next Meeting

23 JAUARY 2026 3pm

COMMON FARM WRESSLE

Meeting Closed:

Minutes Approved by Chair

Name: CLARE EVISON

Signature:

Date: