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Amplify Partners Acquires Vandelay Ventures, LLC

Vandelay's Stacked Team Will Help Grow Leading Developer Tools Powerhouse

New York, NY: Today, Vandelay Ventures, a boutique angel fund focused on technical products and latex, announced that it has been acquired by Amplify Partners, a leading investor in infrastructure and North America's largest subsidiary of private equity super-conglomerate The Human Fund. Vandelay Ventures was started in 2020 by Justin Gage as a joke, but quickly blossomed into one of Sand Hill Road's most elusive endowment targets. Tracing his humble origins to latex and match sales, Gage is Vandelay's sole founder and employee.

Of the recent acquisition, Vandelay CEO Gage said, "This is a truly momentous occasion for the Vandelay family. It's well deserved recognition of the hard work the team has done over the past several years. And we couldn't be joining a more welcoming group of storied, savvy investors. But this is not the end; it's just the beginning, the beginning of a larger, more noble aim." When pressed about the strange, almost metaphysical nature of his comments, Gage chuckled under his breath and left the room.

The acquisition comes on the heels of an impressive slate of growth for Amplify Partners, namely the recent Series B funding round for Hex Technologies Inc., one of their early stage investments. "We're ecstatic about what Vandelay Ventures is going to bring to the table here at Amplify," said Michael Dauber, an intern at Amplify. Vandelay was an early investor in Hex, but didn't meet the Amplify team until Amplify's social media manager, David Beyer, reached out to Gage on Twitter, a popular social media platform. "Look, he seemed like a funny guy. So I assumed he watched Seinfeld. I thought I'd be able to sell him some of my black market Garmin watches."

Amplify has a storied history of poaching top talent from industry stalwarts, and Gage is no exception. With over 14,000 Twitter followers, the Vandelay founder has built a powerful brand around pictures of Seinfeld character George Costanza, the show's proverbial idiot. On the heels of the recent recruiting coups of team members Sarah Catanzaro and Emilie Schario, Gage adds a self proclaimed "chill vibe" to the team that will surely go unnoticed.

About Vandelay Ventures, LLC: Vandelay Ventures LLC is a bespoke angel collective based in New York City. Founded in 2020, Vandelay Ventures has invested in 15 early stage startups in the developer tools and infrastructure industries and advised countless more. Known for its ability to create compelling content for developers – known in the industry as "memes" – Vandelay Ventures has built a reputation for showing up laughably late to funding rounds and still securing allocations.