

Title: BanklessDAO Distribution Policy
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Summary

The purpose of this proposal is to make official the Distribution Policy of Bankless DAO. This includes policies that address the management of the Bankless Treasury, the use of BANK and tIBANK, and other fiscal tools at the disposal of the Treasury Department.

Acknowledging that the BANK token is a governance/social token, and this is not financial advice.

BACKGROUND

The mission of Bankless DAO cannot be sustained given the current trajectory of the BANK token. BANK has declined by about 50% every year, or 5% per month, over the past two years. This affects 1) the value of the Treasury, which is composed primarily of BANK, 2) Members of bDAO as holders of BANK and 3) Members who receive payment in BANK. Creating an official distribution policy that focuses on fiscal prudence when managing the bDAO Treasury, along with proper use of tIBANK, will help support the long term mission of Bankless DAO.

SCOPE OF WORK

To ensure that the long term mission is sustainable, Bankless DAO must take the following steps:

- Cut emissions by half, or at the very least, pay half of all emissions in tIBANK. This includes payments to entities such as departments, projects, and guilds, as well as individuals.
- Develop incentives for users to lock their BANK. For example, bestowing voting rights only to tIBANK and not BANK.
- bDAO makes an *explicit commitment* not to spend above a certain threshold of the inflows it receives every season.

Do your best to be realistic in expectations and tie your funding ask to what is achievable with that amount of money. You can always ask for more funding in the future as your idea continues to progress to furthering degrees of complexity. Start with the MVP, then V1, V2, and so on.

NEXT STEPS

Immediate action items, should this proposal be accepted

POLL (Discourse Post Usage Only)

Add a poll with a clear for or against position (e.g., Approve/Reject or Yes/No). You can include a “support direction, but needs improvement” option, but that will be counted as a Reject/No vote for any funding purposes.

Include links to any other polls that have been conducted, such as discord polls to gauge support.