

BhairavnathShikshanMandal's
Popatrao Kisanrao Thorat College, Khutbav,
Tal.- Daund, Dist.- Pune
Weekly Academic Planner 2021-22
Subject : Business Economics
Semester I & II

No		Topic
1		Introduction And Basic Concept
	1.1	Meaning, Nature, Scope
	1.2	Importance of Business Economics
	1.3	Tools for Economic Analysis
	1.4	Tools for Economic Analysis
	1.5	Goals of Firms
2		Consumer Behavior
	2.1	Utility: Concept
	2.2	Types Cardinal Approach
	2.3	Consumer Surplus
	2.4	Ordinal Approach
3		Demand and Supply Analysis
	3.1	Concept of Demand , Determinants of Demand
	3.2	Law of Demand
	3.3	Elasticity of Demand
	3.4	Supply
	3.5	Equilibrium of Demand and Supply for price Determination
4		Production Analysis
	4.1	Concept of Production Function
	4.2	Total, Average and Marginal Production
	4.3	Law of Variable Proportions
	4.4	Law of Returns to Scale
	4.5	Economies and Diseconomies of Scale
5		Cost and Revenue

	5.1	Concepts and Types of Cost
	5.2	Relation between Total Cost, Average Cost and Marginal Cost
	5.3	Cost Curves in Short run and Long run
	5.4	Concept of Total Revenue, Average Revenue and Marginal Revenue
6		Pricing Under Perfect Market Conditions
	6.1	Pure Competition, Features of Perfect Competition
	6.2	Price Determination in Perfect Competition
	6.3	Equilibrium of Firm and Industry in Short Run and Long Run
7		Pricing Under Imperfect Market Conditions
	7.1	Meaning of Imperfect Competition
	7.2	Monopoly, Monopolistic Competition, Oligopoly, Duopoly
	7.3	Comparison of Perfect and Imperfect
8		Factor Pricing
	8.1	Marginal Productivity Theory of Distribution
	8.2	Marginal Productivity Theory of Distribution Rent- Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent
	8.3	Wages
	8.4	Meaning and Types of Wages Backward Bending Supply Curve of Labor
	8.5	Role of Collective Bargaining in Wage Determination Interest-Meaning, Loanable Fund Theory, Liquidity Preference Theory
	8.6	Profit- Meaning, Risk and Uncertainty Theory of Profit, Dynamic Theory of Profit, Innovation Theory of Profit