



NEISD Social Studies Year at a Glance
Economics Personal Financial Literacy (PFL)

Purple = Power TEKS
Turquoise = Skill TEKS

Fall and Spring Semesters						
Unit Title	Unit 1 IPG Fundamentals of Economics	Unit 2 IPG College & Careers	Unit 3 IPG Income & Entrepreneurship	Unit 4 IPG Insuring and Protecting	Unit 5 IPG Spending, Savings, Investing, & Credit	Unit 6 IPG Creating Wealth
Time	6 Weeks	2 Weeks	2 Weeks	2 Weeks	2 Weeks	2 Weeks
Understandings	<p>U1: The concepts of scarcity, choice and opportunity costs are important to the decision-making process. EcoPFL.1(A)</p> <p>U2: Supply and demand influence prices and quantities of goods and services. EcoPFL.1(E)</p> <p>U3: Various economic systems determine fiscal policy and also affect inflation, interest rates, and unemployment EcoPFL.2(C)</p>	<p>U1: Post-secondary education and training increase potential lifetime earnings. EcoPFL.3(A)</p> <p>U2: The type of postsecondary institution you choose can impact debt levels and future earnings.EcoPFL.3(B)</p> <p>U3: Types of financial aid options impact the long-term cost of post secondary education. EcoPFL.3(F)</p>	<p>U1: Wages, salaries, profits, interest, rent, dividends, and capital gains are all sources of income. EcoPFL.4(A)</p> <p>U2: Non-wage benefits (<i>i.e. health insurance, sick leave, retirement plans</i>) should be taken into account when contemplating employment. EcoPFL.4(B)</p> <p>U3: Choices entrepreneurs make affect the level of risk as well as potential rewards that can be realized. EcoPFL5(E)</p>	<p>U1: Elements such as premiums, deductibles, co-pays, and policy limits impact the financial effectiveness of insurance policies.EcoPFL.9(B)</p> <p>U2: Applying personal finance risk management concepts and strategies facilitates the significance of creating/ protecting personal finance goals. EcoPFL.9(A)</p>	<p>U1: Utilize a budget to demonstrate the importance of goal-setting in regards to spending and savings.EcoPFL.6(B)</p> <p>U2: Recognize and prioritize the risks and benefits associated with the different types of credit (<i>i.e. banks, merchants, peer-to-peer, payday loans and title loans</i>) EcoPFL.7(A)</p> <p>U3: Taxable income and other withholdings affect an individual's financial decisions and activities. EcoPFL.2(B)</p>	<p>U1: Effective spending and saving strategies will help realize short, medium and long-term goals. EcoPFL.6(B)</p> <p>U2: Medium and long-term financial goals require effective savings and investment strategies.EcoPFL.8(G)</p> <p>U3: Effective investment strategies help to create a secure investment portfolio. EcoPFL.8(H)</p>
TEKS	EcoPFL.1(A), EcoPFL.1(B), EcoPFL.1(C), EcoPFL.1(D), EcoPFL.1(E), EcoPFL.1(F), EcoPFL.1(G), EcoPFL.1(H), EcoPFL.2(A), EcoPFL.2(B), EcoPFL.2(C), EcoPFL.2(D), EcoPFL.2(E), EcoPFL.2(F), EcoPFL.2(G)	EcoPFL.3A, EcoPFL.3B, EcoPFL.3C, EcoPFL.3D, EcoPFL.3E, EcoPFL.3F, EcoPFL.4D,	EcoPFL.4A, EcoPFL.4B, EcoPFL.5A, EcoPFL.5B, EcoPFL.5C, EcoPFL.5D, EcoPFL.5E, EcoPFL.5F, EcoPFL.6A, EcoPFL.9A,	EcoPFL.9A, EcoPFL.9B, EcoPFL.9C, EcoPFL.9D, EcoPFL.9E, EcoPFL.9F, EcoPFL.9G, EcoPFL.9H, EcoPFL.9I, EcoPFL.9J, EcoPFL.9K,	EcoPFL.6A, EcoPFL.6B, EcoPFL.6C, EcoPFL.6D, EcoPFL.6E, EcoPFL.6F, EcoPFL.7A, EcoPFL.7B, EcoPFL.7C, EcoPFL.7D, EcoPFL.7E, EcoPFL.7F, EcoPFL.7G, EcoPFL.7H EcoPFL.4C,	EcoPFL.2A, EcoPFL.2B, EcoPFL.6B, EcoPFL.6G, EcoPFL.6H, EcoPFL.8A, EcoPFL.8B, EcoPFL.8C, EcoPFL.8D, EcoPFL.8E, EcoPFL.8F, EcoPFL.8G, EcoPFL.8H, EcoPFL.
Skills	EcoPFL.10A, EcoPFL.10B, EcoPFL.10C					

[TEKS PDF](#)