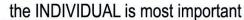
	Capitalism	Socialism	Communism
Who owns property or is in charge of ownership of property			
Goals			
Key words			
How involved is the government?			
What do they "control"?			
Is competition a part of this economic system? Explain			
Important People	Adam Smith:	None	Karl Marx:
Other important information	Mixed Market: Free Market:		





characterized by private or corporate ownership of capital goods, by investments made by private decision, & by prices, production, & distribution of goods determined by the free market





government is small



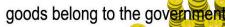
SOCIALISM

the COMMUNITY is most important



individual is small







COMMUNISM

the GOVERNMENT is most important

characterized by collective ownership of capital goods, by investments made by government decision, & by prices, production, & by distribution of goods determined by the government













goods belong to the government





https://www.youtube.com/watch?v=zhLa6I72K g