

FAQs

We are pleased that you are interested in AI+MUNICH. Here you will find an overview of the most frequently asked questions about the program.

You have further questions? Feel free to contact us at contact@aimunich.com.

Does the funded scholarship holder have to work full time for the project during the funding period (as with EXIST)?

Like EXIST, 5 hours/week of sideline work are possible.

How often is the scholarship/prototype paid?

The scholarship is paid every month, the money for prototype support comes every two months. We pay you in advance for your expenses. You need to send us all receipts after you have spent the money. If you have established a GmbH, a copy of the receipts is sufficient.

Do I need to be part of the startup team to get the scholarship?

Yes

If I get EXIST during the funding period of AI+MUNICH, what do I do?

You can cancel your AI+MUNICH scholarship within a month and get the EXIST funding instead.

How much do I get with the AI+MUNICH scholarship?

- Graduates with a doctorate 3,000 EUR/month
- Graduates with university degree 2,500 EUR/month
- Technical staff 2,000 EUR/month
- Students 1,000 EUR/month
- Child supplement: 150 EUR/month per child

How long is the funding period?

6 months.

What is the maximal fund I can apply for?

We suggest applying for a maximum support of 25k Euro.

Can I finance freelancers with your support?

Yes. You can pay freelancers with the prototype support.

What is the expert support?

You can book experts from the industry that are not part of your core team to mentor you in specific topics, like marketing.

Can I buy every hardware with the prototype support?

Everything can be funded except for private laptops or phones. Generally, expenses must be discussed with the Pipeline Manager in advance.

Can I buy/ book freelancer outside of the EU?

Yes.

Can I apply, even though we are already incorporated (as a capital based company or as a limited partnership with a capital based company as one of the partners)?

No, you are overqualified.

Can I apply, even though we already got EXIST?

Yes, but you cannot apply for the scholarship.

What happens after I successfully pitch for prototyping funding?

1. You will receive an email informing you how much money you will receive.
2. You will receive a spending plan template that you have to fill out and send back to us.
3. We will process the document internally and then pay you the first of three tranches.
4. If you have already founded a company, we need a de minimis declaration from you.

How many team members can receive a scholarship?

A maximum of 2 scholarships per team will be granted.

What happens when we end our startup project?

If you terminate your startup while we are funding it, you are obliged to inform us immediately (via contact@aimunich.com or directly via the Pipeline Manager). Further, we need to reclaim the hardware that you purchased with the help of the grant.

Your requirements state “*you have developed a suitable solution to this problem*”. Is a solution concept already enough?

Yes, a solution concept is enough if you have validated your solution with relevant stakeholders at that stage (e.g., a pilot customer). Prototype funding is intended to implement your validated solution concept.

Can I hire a mini-jobber with the scholarship?

No, the scholarship is for full team members only.

We would like to buy graphics cards from the money. We have found a cheap offer on eBay from a private seller. Is the invoice from eBay sufficient?

Yes, it is.