

FY	Salary Expenses and other Benefits to employees (in Rs Cr)	% increase over previous year	Remarks
2004-05	3452		
2005-06	3599	4.26	
2006-07	4074	13.20	
2007-08	5048	23.91	
2008-09	5774	14.38	
2009-10	8052	39.45	
2010-11	12055	49.71	After notification of wage revision effective from 1/8/2007
2011-12	10100	-16.22	
2012-13	11895	17.77	
2013-14	14705	23.62	
2014-15	14523	-1.24	
2015-16	14660	0.94	
2016-17	20629	40.72	After notification of wage revision effective from 1/8/2012
2017-18	21082	2.20	
2018-19	19872	-5.74	
2019-20	25090	26.26	After notification of wage revision effective from 1/8/2017
2020-21	26755	6.64	
2021-22	30311	13.29	
2022-23	40094	32.28	
2023-24	39584	-1.27	
2024-25	26896	-32.05	After Notification of wage revision effective from 1/8/2022
2025-26	27889	3.69	

TREND OF INCREASE IN SALARY EXPENSES OF LIC