



Texas Impact Capital Alliance

Fiscal Sponsor RFP: Frequently Asked Questions

Updated: Jul 17, 2026

The following questions have been submitted by organizations responding to TICA's Fiscal Sponsor RFP. Questions have been de-identified and lightly edited for clarity. This document will be updated and available to all invited respondents as additional questions are received through the July 15, 2026 question deadline, consistent with the process outlined in Section 7 of the RFP.

Governance and Transparency

Related to Section 5(E): Mission Alignment and Relationships

Q: Where can we find the list of TICA Steering Committee members and participating organizations referenced in the disclosure question in Section 5(E)?

A: This information is available [here](#).

Related to Section 3(B): Services and Capabilities

Q: Since TICA is not a legal entity, who is authorized to approve expenditures and sign vendor contracts on TICA's behalf? Does TICA have a written approval and authorization framework already, or would the fiscal sponsor help design one?

A: This depends on the sponsorship model. Under a Model A sponsorship, TICA expects to work with the sponsor to build an approval framework — Steering Committee sign-off above a set expenditure threshold, executive director approval below it, and sponsor oversight throughout. Under a Model C sponsorship, TICA would be a legal entity and would follow its own authorized-approver protocols. (See additional questions below about Model A vs Model C)

Operating Budget and Funding Scope

Related to Section 2: About TICA — Operating Budget

Q: The RFP notes that TICA's operating budget is entirely separate from any investment capital deployed by participating institutions. Do you anticipate any recoverable capital, program-related investments (PRIs), or mission-related investments (MRIs) flowing through the fiscal sponsorship relationship at any point during the sponsorship period?

A: No. The funds flowing through the fiscal sponsorship relationship are philanthropic operating dollars only. Any investment capital deployed by participating institutions will remain entirely separate and outside the scope of the fiscal sponsorship relationship.

Q: Given the Federal Reserve Bank of Dallas' role in TICA's formation and convening history, do you anticipate any funding commitments — now or in the foreseeable future — coming from federal or government sources?

A: No government grants are anticipated at this time. The Dallas Fed is leveraging its convening capabilities to support the group's progress. The Dallas Fed does not provide funding for grants or investments.

Q: Will the proposed \$500,000 in operating support during the sponsorship period come entirely as philanthropic grants and gifts, or does TICA anticipate government funding, earned revenue, or recoverable capital flowing through the fiscal sponsor?

A: These are philanthropic dollars only.

Q: Do any anticipated funders carry specific reporting, audit, or compliance requirements that would flow through to the fiscal sponsor — for example, particular grant reporting formats, site visits, or auditor interactions?

A: TICA is not aware of any specific requirements at this time. TICA will handle its own narrative reporting; the sponsor's role is to supply the accompanying accounting documentation.

Q: What is the expected monthly transaction volume — payments, reimbursements, vendor contracts — that the fiscal sponsor would process on TICA's behalf?

A: This isn't known yet. TICA is a startup collaborative with no operating history to base a volume estimate on.

Staffing and Scope of Services

Related to Section 3: Scope of Services Requested — Preferred Capabilities, and Section 5(B): Services and Capabilities

Q: The RFP identifies hiring a part-time executive director as a Year 1 priority. What is the anticipated hiring timeline, location, and compensation range, so respondents can accurately scope HR and employer-of-record services?

A: The executive director job description will be posted August 1, 2026. TICA hopes to hire as soon as possible following that posting. We expect the executive director to be based in Texas, and have budgeted approximately \$100,000 for Year 1 compensation.

Q: Does TICA require the fiscal sponsor to provide a physical space for the executive director or for meetings and events?

A: No. Physical space is not required — the executive director and other TICA staff are able to work fully remote. That said, if your organization can provide physical space as a benefit or service, please include it in your proposal so we have a complete picture of what you offer.

Q: Would TICA accept an arrangement in which the fiscal sponsor engages the executive director through a third-party staffing or professional employer organization (PEO), rather than as a direct employee of the sponsor? Should any staffing markup show up in the sponsor's fee structure, or run as a pass-through cost against TICA's operating budget?

A: This depends on the sponsorship model proposed. Under a Model A sponsorship, TICA expects the executive director to be a direct employee of the sponsor. Under a Model C sponsorship, the executive director would be an employee of TICA itself. (See more about Model A vs Model C below)

Q: Who selects and supervises the executive director — the Steering Committee or the fiscal sponsor? Does the sponsor lead recruitment, or serve primarily as employer of record once TICA has chosen a candidate?

A: The Steering Committee leads recruitment, selection, and supervision of the executive director.

Onboarding and Fiscal Sponsorship Structure

Related to Section 5(D): Onboarding and Relationship Management

Q: Has TICA held a fiscal sponsorship relationship with any organization previously, or are funds currently being held or managed through an interim arrangement?

A: TICA is a new organization with no existing fiscal sponsorship relationship and no funds currently held or managed through an interim arrangement. The TICA Steering Committee has committed to providing operating capital, which will be directed to the selected fiscal sponsor with a target deadline of November 1, 2026.

Related to Section 3: Scope of Services Requested

Q: Our organization's fiscal sponsorship model is restricted to Model C arrangements, which require sponsored organizations to be independently registered entities with their own EIN. Based on the RFP, it appears TICA is seeking a Model A fiscal sponsor. Would TICA consider a Model C arrangement if it is formally incorporated in Texas in the future?

A: TICA is open to either a Model A, B, or C fiscal sponsorship structure. If needed to accommodate a Model C arrangement, TICA can and will obtain Texas registration and an EIN.