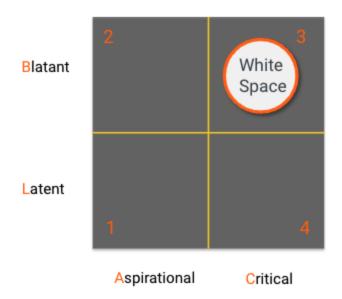


Problem Definition: 4Us (from the <u>customer</u> viewpoint)

How is your problem <u>unworkable</u> ?	
How is your problem <u>unavoidable</u> ?	
How is your problem <u>urgent</u> ?	
How is your problem <u>underserved</u> ?	

Problem Qualification: BLAC & White



What type of needs are you addressing?

Blatant, latent, aspirational, or critical.

What whitespace have you identified?

Consistent with an Underserved or unmet need

Market Definition: DEBT

What <u>Dependencies</u> are involved?

What External factors are involved?

Would you face any **Backlash**?

What is the **Timing?**

Value Prop Evaluation: 3Ds

Is it different enough?

Does is offer transformational benefits by looking at the problem differently? Are the alternatives good enough? If not, why?

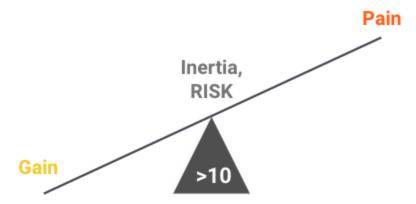
Is it defensible?

Can it be protected with a barrier to entry or "moat"?

Is it disruptive?

Does the business model yield cost and value rewards that help catalyze the growth of the business?

Value Prop Evaluation: Gain/Pain Ratio



What gains do you deliver to your customer?

What pains do your customers experience during adoption?

Is the gain of your solution 10x greater than the pain of adopting it?

If not, what inertia / risks will they experience that you'll have to overcome?

Pull it All Together: A Compelling Value Proposition

For (target customers - your *Minimum Viable Segment*) with (*Blatant/Latent Aspiration/Critical* problem or need) that is (*4U - Unworkable, Unavoidable, Urgent, Underserved*)

Who are dissatisfied with (the current *Unworkable* and *Underserved* alternative)

Our product is a (3D - Different, Defensible, Disruptive - new product, your MVP)

That provides (compelling problem-solving capability - *Gain*) that overcomes (switching costs *Gain/Pain Ratio > 10x*)

Unlike (the *Unworkable* product alternative that *Underserves* the need or opportunity)

Fill out below:

For

Who are dissatisfied with

Our product is a

That provides

Unlike