

INVESTMENT PORTFOLIO



Portfolio for Ms. Chanel Gucci

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Investor Profile



Chanel is a 23 year old single mother living in Sacramento, CA that just graduated from college with no debt thanks to scholarships that helped her pay for her education. She is now employed and makes \$36,000 per year as an online sales representative and works close to home.

Chanel doesn't have much education on finances but she is somewhat comfortable and ready to



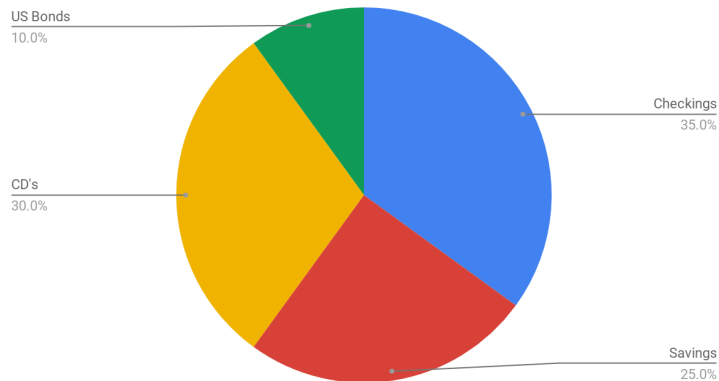
dip her toe in the water and make some safe but profitable investments. Chanel is a single mother and she is a lever 1 risk taker given that she just makes enough to support herself and her son. She is currently living in Sacramento and is renting a 1 bedroom, 1 bathroom apartment for \$850 a month. She has no outstanding debt given the fact that she rarely uses her credit

card and it is only used for emergencies. She has a car that her parents got her as a graduation present after graduating high school, so her car is relatively in pretty good condition and she doesn't need to worry about buying a new one for at least another 10 years. Chanel has many friends and family around her that can take care of her son Maxwell (3) for her, so she doesn't have to worry about paying for daycare.

Current Account Overview

Chanel Gucci is recommended to allocate 35% to checkings, 25% to savings, 30% to CD's (Certificate of Deposits), and 10% towards US bonds. Due to Ms. Gucci's current economic stand of

Points scored



holding \$10,000 and making a yearly income of \$36,000 she will need to be able to access a majority of her money through her savings/checkings account.

Ms. Gucci will have roughly \$6,000 at instant access, and a monthly income of \$3,000 per month before taxes and \$2,820 after 6% income tax. Ms. Gucci qualifies to rent a

700sq-ft apartment (1 bed and 1 bath) for \$795 before taxes and \$850 after taxes with utilities included per month, which is fit for her financial needs and her one child. Other essentials which include insurance, food, clothing, day care for her child and other expenses will be estimated at \$1,300-1,600 per month. Health insurance is included with her job and her vehicle given to her by her parents. Ms. Gucci is projected to spend \$2150-\$2450 per month allowing her to save \$370-\$670 for her 401k, child's college funds, savings account or spend on other expenses.

1 bedroom in Sacramento CA 95821
3120 Howe Ave, Sacramento, CA 95821 - Arden/Arcade

1 Bedroom \$795 Avoid Scams

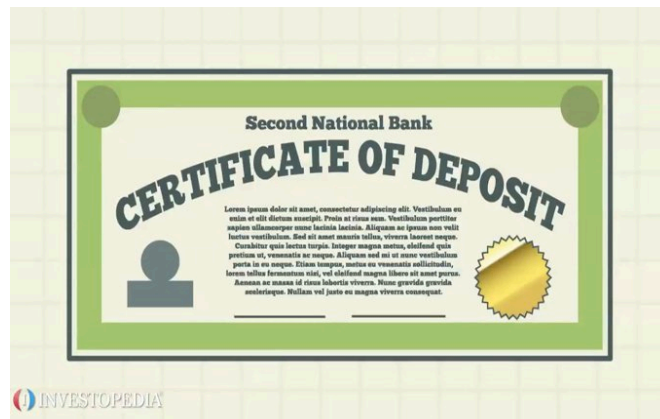
Home / California / Sacramento / 1 bedroom in Sacramento CA 95821 C 2 Days Ago

1 bedroom in Sacramento CA 95821

Beds	Baths	Rent	Sq Ft	Available
1 Bedroom	1 Bathroom	\$795		Available Now

Investments





Ms. Gucci's is recommended to investments 30% CD's (Certificate of Deposits) and 10% US short term bonds. The certificate of deposits is a FDIC (Federal Deposit Insurance Corporation) ensured investment, in which Ms. Gucci is 100% guaranteed her initial deposit of \$3,000 with the strong possibility of her initial investment growing. Ally Bank will hold her CD's as they offer 3 months to 5 years, 0.75% APY - 3% APY with no minimum deposit needed. This bank is ideal for Ms. Gucci as there is no minimum deposit, the longer she leaves her CD in the bank the higher the APY gets (meaning higher investment return), while also allowing her to withdraw her CD after 3 months of being in the bank, incase funds are needed.



Ms. Gucci will also be investing \$1000 into US bonds which will account for 10% of her account. We recommend her investing in US EE bonds via the treasurydirect.gov. Benefits from the EE bonds include a guarantee of double her investment in 20 years, fixed interest rates, and government guaranteed. EE Bonds are also suitable for Ms. Gucci in that you cannot invest more than \$10,000 a year in which Ms. Gucci is well below.

Savings the Right Way!

Compare Bank Rates & Features

Institutions	Golden1 Credit Union	Wells Fargo
		
Financial Health	A	B+
		

Investment Portfolio

Risk Level 1

We have chosen Golden 1 as the best way to open a savings account for this specific situation. Golden 1 does not charge to open the savings account, compared to Wells Fargo which charges \$25 minimum. The overall fees are much less than other banks such as Wells Fargo and they do not require a monthly service charge. This will suit our client since she is in such a tight spot, she is a single mother and has to pay for rent and has to cover her son's expenses on her own so she might not always be able to pay for the service charge. The annual percentage yield is also much higher as long as she keeps \$100 in the bank. This will benefit her much more in the long run than a savings account with Wells Fargo. Choosing Golden 1 will best fit our client because of how compatible it is with her needs. Chanel will be able to save more money and pay off her debts sooner than she would be able to with other banks because of the APY that Golden 1 provides her with. This Bank will also suit our client by not requiring her to pay monthly service fees. Since she is in such a tight spot, she might not always be able to pay the service charge and now she won't have to worry about maintaining a certain amount of money in the bank in order to avoid the monthly charge.

Checking Account

We have chosen to go with Wells Fargo 1, as their monthly service charge is lower than Wells Fargo since the monthly service rate is excused for Chanel since she is a college student who is 23 where a Golden 1 would charge \$8. Every dollar adds up so she can save up to buy Maxwell's necessities. In addition the interest rate for Golden 1 has a 2% APY compared to Wells Fargo with 2.4%APY she would receive more interest back for the amount she invests. Furthermore, overdraft fees with Wells fargo is \$12.50 with protection compared to GOLDEN 1 at \$35. Which is cheaper if Chanel ever gets preoccupied with work and Maxwell and happens to

forget how much she has and goes



- [Read Full Review](#)
- [Compared to Other Banks](#)

Financial Rates:	4.0 ★
Customer Service:	5.0 ★

- [Read Full Review](#)
- [Compared to Other Banks](#)

Financial Rates:	3.0 ★
Customer Service:	5.0 ★

Investment Portfolio

Risk Level 1

above the money in her account. Wells Fargo is the right bank for Chanel to open her checkings account as it would save her hundreds on monthly service fees, give her a higher interest rate than Golden 1 by 0.4%, and have a lower protection fee of 12.50 compared to \$35 at Golden 1.

Chanel will be making the right decision by choosing Wells Fargo with her checking account because all the money she saved can go towards her monthly rent \$850 per month. With the higher interest rate and her low risks she would be making more profit. While her earnings can be saved towards Maxwell's college fund.

Investment Portfolio

Risk Level 1

Golden 1
Credit Union

FEE SCHEDULE
Effective April 1, 2019

CHECKING ACCOUNTS

Free Checking Account.....	FREE
New Generation Checking™ Account.....	FREE
Premium Checking™ Account ¹ If minimum daily balance of \$500 is not maintained.....	\$8.00 per month ²

SAVINGS ACCOUNTS

Money Market Savings Account If minimum daily balance of \$2,500 in aggregate deposit accounts under the same account number as the Money Market Savings Account is not maintained.....	\$5.00 per month ³
Regular Savings/Additional Savings/ Youth Savings Accounts Excessive Savings Withdrawals..... More than three branch cash withdrawals or transfers per month.	\$3.00 per withdrawal
Regular Savings Account Low Balance Relationship Fee	FREE
FlexSavings™	FREE
Santa Saver™ Account	FREE

IRAs

IRA Certificates and IRA Savings Direct transfer of your Golden 1 IRA funds requested by another institution.....	\$20.00
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GENERAL SERVICES

Account Reconciliation Research	\$20.00 per hour plus document copies needed for research
Collection Item (Domestic) (sent or received)²	\$15.00 plus any outside financial institution fee
Collection Item (Foreign) (sent or received)³	\$20.00 plus any outside financial institution fee
Copies ACH Entries/Personal Checks (two free per month) ⁴ Statements (including printouts)..... Other credit union items.....	\$3.00 per copy \$5.00 per copy \$5.00 per copy
Check Cashing Fee (non-member) ⁵	\$5.00 per item
Returned Deposit Fee Applies to all deposit products. Includes check and electronic returned items	\$12.00 per item
Returned Payment Fee Applies to lending products, excluding personal lines of credit, credit cards and real estate loans. Includes check and electronic returned items	\$12.00 per item
Check Printing Fee	Varies by style ordered
Escheat Notice⁶	\$2.00 per notice
Levy or Garnishment⁷	\$35.00 per notice
Address Verification	\$5.00

Courtesy Pay Fee⁸ Overdrafts caused by paid checks and/or ACH/electronic items Includes everyday debit card transactions if accountholder has opted in for this service	\$29.50 per item
Insufficient Funds/Uncollected Funds⁹	\$29.50 per presentment
Online Bill Payment Service	FREE
Expedited Online Bill Payments Same Day..... Overnight.....	\$4.95 per item \$15.95 per item
Online External Transfer Service Fee Incoming..... Outgoing.....	FREE FREE
Overdraft Fee Includes everyday debit card transactions if accountholder has opted in for this service	\$29.50 per presentment
Overdraft Protection (from savings or loan)	FREE
Stop Payment Orders (new or renewal)	\$25.00 per item
Verification of Deposit	FREE
Debit/Credit Card Expedited Replacement	\$18.00
Coinstar Coin Machine¹⁰	5% of amount deposited

REPRESENTATIVE ASSISTED SERVICES

Checks Clearing Account	FREE
Medallion Stamp (members only)	\$10.00 per signature
Money Orders Stop Payment for Money Orders.....	\$5.00 per item \$25.00 per item
Notary Fee Credit Union Documents..... All Other Documents.....	FREE FREE \$10.00 per signature
Cashier's Checks Payable to yourself, title company or Consumer Credit Counseling..... Stop Payment Fee for lost/stolen checks.....	\$6.00 per check FREE \$25.00 per check
Temporary Checks	\$5.00 for 5 checks
Transfers within Same Account Performed by a Member Service Rep.....	FREE
Wire Transfer Fee¹¹ Incoming..... Outgoing (Domestic)..... Outgoing (International).....	FREE \$25.00 per wire \$40.00 per wire

ATM SERVICES¹²

ATM Out-Of-Network Fee Withdrawals..... Transfers..... Inquiries.....	\$2.00 per transaction \$2.00 per transaction \$1.00 per transaction
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Foreign Transaction Fee

If through Visa Network: 0.80% International Service Assessment (ISA) on all international transactions, regardless of whether there is a currency conversion. If there is a currency conversion, the ISA is 1% of the transaction. If through MasterCard Network: 0.90% of U.S. dollar transaction amount if conducted in a foreign country; additionally, 0.20% of the U.S. dollar transaction amount if converted from a foreign currency.

GOLDEN PRESTIGE

Benefits include: choice of checking account, 2 boxes per year of personalized Golden 1 Custom Image Checks, 10 Cashier's Checks per month, Domestic Wire Transfers, Postage-Paid Envelopes and Notary Service (for members 62 and older) FREE

SAFE DEPOSIT BOXES

3x5, 3x10, 5x5*, 5x10, 10x10*.....	Varies by box size
Lost or Broken Key.....	\$20.00
Locksmith Services.....	\$150.00
Transfer to Another Size before Expiration.....	\$5.00

CO-OP SHARED BRANCH TRANSACTIONS¹³

Local Transactions**..... FREE

Shared Branch transaction fee for members living within approximately 20 miles, as determined by ZIP code, of a Golden 1 branch.

Non-Local Transactions**..... FREE

Shared Branch transaction fee for members not living within approximately 20 miles, as determined by ZIP code, of a Golden 1 branch (four transactions free per month).

* Sunrise branch only.

** Fee waived for deposits or loan payments made at a CO-OP Shared Branch. This fee schedule only reflects available products and services.

Please Note

All fees will be assessed at the time of service or deducted from your account. If the balance is insufficient, you will be notified to pay the required fee. The credit union may charge any of your accounts for any fee due.

Any fees or charges assessed to the credit union for extra service or special handling of your account will be passed on to you.

We reserve the right to change this Fee Schedule at any time. We will notify you as required by law of any changes in charges that may be imposed on an account.

¹ Fee will be waived if you have an aggregate savings of \$5,000 or more in any combination of savings accounts within the same account as the Premium Checking, during the statement period, at the time the fee is assessed. Fee will be waived if you have electronic Direct Deposit during the month to that Premium Checking Account.

² Monthly maintenance fee waived for the month in which the account is opened.

³ If we find it necessary to send a check or draft for collection and not give immediate credit, any outside fees will also be charged to the account, which may be more for foreign collection items.

⁴ Two free check copies are available per month of request. If no copies are requested in any given month, the two free copies for that month are forfeited.

⁵ This service only applies to Golden 1 checks. Fee waived for minors (age 17 and under).

⁶ Required notice under Unclaimed Property Law to members advising that their property will escheat to the state unless there is activity or response to notice.

⁷ Fee will be collected if we are required to hold or deliver funds in compliance with a levy or garnishment against your account.

⁸ Subject to a maximum of six (6) courtesy pay fees per day. Courtesy pay fees will be waived on transactions that use \$5.00 or less of courtesy pay per transaction.

⁹ Overdraft items include transactions created by check, in-person withdrawal, ATM withdrawal, or other electronic means. In the event an item is presented multiple times for payment, a fee may be applied after each presentment.

¹⁰ Non-members will be assessed a fee of 9% on the amount deposited.

¹¹ Additional fees may be assessed to incoming or outgoing wires by correspondent and/or receiving foreign banks. Golden 1 Credit Union cannot predetermine these charges.

¹² These fees are in addition to any fees that may be charged by the ATM Owner/Operator, as disclosed in Golden 1's Disclosure of Account Information.

¹³ Golden 1 transactions completed at another credit union participating in the CO-OP Shared Branch Network.

Insured by NCUA.

Investment Portfolio

Risk Level 1

Checking accounts

	Preferred Checking Account (See next pages for additional information)	Everyday Checking Account (See next pages for additional information)
Checking designed for	Customers with higher balances or a Wells Fargo Home Mortgage	Customers looking for convenient access to their money
Monthly service fee	\$15	\$10
Options to avoid the monthly service fee	Avoid the fee with one of the following each fee period ¹ : <ul style="list-style-type: none"> • Maintain \$10,000 or more in combined deposit balances² • \$1,000 or more in total qualifying direct deposits⁴ • Link your Wells Fargo Home Mortgage to this account 	Avoid the fee with one of the following each fee period ¹ : <ul style="list-style-type: none"> • Maintain a \$1,500 minimum daily balance • \$500 or more in total qualifying direct deposits⁴ • 10 or more posted debit card transactions (any combination of posted debit card purchases or posted debit card payments of bills) from this checking account (See page 21 for more information) • Linked to a Wells Fargo Campus ATM or Campus Debit Card⁵
Monthly service fee discounts available	• Not applicable	• \$5 monthly service fee discount when the primary account owner is 17 through 24 years old
Minimum opening deposit	\$25	\$25
Interest	Please refer to the current consumer deposit rate sheet for current interest rates in your banking location. Interest is <ul style="list-style-type: none"> • Earned on your entire daily collected balance on days that you maintain a balance of \$500 or more, • Compounded daily and paid monthly to your account, • A variable rate that the Bank can change at any time 	• Not applicable
Optional Overdraft Protection available³	Yes	Yes

¹ We will waive the monthly service fee for each fee period ending within the first 64 days of opening the account to allow you to meet the requirements to avoid the monthly service fee.

² Includes linked consumer checking and savings accounts, Time Accounts (CDs) and FDIC-insured Retirement accounts.

³ Subject to applicable transfer or advance fees.

	Opportunity Checking Account (See next pages for additional information)	Teen Checking Account (See next pages for additional information)
Checking designed for	Customers who do not meet regular Wells Fargo account opening standards	Customers who are 13 through 17 years old (18 years old in AL)
Monthly service fee	\$10	\$3
Options to avoid the monthly service fee	Avoid the fee with one of the following each fee period ¹ : <ul style="list-style-type: none"> • Maintain a \$1,500 minimum daily balance • \$500 or more in total qualifying direct deposits⁴ • 10 or more posted debit card transactions (any combination of posted debit card purchases or posted debit card payments of bills) from this checking account (See page 21 for more information) 	Avoid the fee with online only statements ¹
Monthly service fee discounts available	• Not applicable	• Not applicable
Minimum opening deposit	\$25	\$25
Interest	• Not applicable	• Not applicable
Optional Overdraft Protection available³	Yes	Yes

⁴ A qualifying direct deposit is a direct deposit of your salary, pension, Social Security, or other regular monthly income electronically deposited through the Automated Clearing House (ACH) network to this checking account by your employer or an outside agency. Transfers from one account to another, mobile deposits, deposits made at a banking location, or ATM do not qualify as a direct deposit. If at any time the direct deposit discontinues, we will look back 65 days to see if you met the direct deposit requirements before a monthly service fee is charged.

⁵ Wells Fargo Campus ATM and Campus Debit Cards are available for students, faculty and staff of colleges and universities that participate in the Wells Fargo Campus CardSM program. Ask a banker for additional details about participating colleges and universities. Your checking account will receive a monthly service fee waiver within 45 days of linking your Campus Card to that account.