

Trimester Course 6.0: Paying for CollegeUnit Plan for Teachers

Vocabulary for this unit can be found in the NGPF Personal Finance Dictionary.

Applying for the FAFSA

Students will be able to:

- Explain the role the FAFSA plays in the financial aid process
- Understand the importance of submitting the FAFSA
- Read a FAFSA Submission Summary and understand the role of their Student Aid Index (SAI) in paying for college

Resources: Lesson Guide

Student Activity Packet

National Standards for Personal Financial Education:

Managing Credit

- 4a: Describe the different sources of funding for postsecondary education
- 4b: Explain the role the FAFSA plays in applying for college financial aid

Scholarships and Grants

Students will be able to:

- Explain why scholarships and grants should be prioritized when looking for and accepting financial aid
- Explain the difference between scholarships and grants
- Find scholarships and grants that they are eligible for

Resources: Lesson Guide

Student Activity Packet

National Standards for Personal Financial Education Standards:

Managing Credit

- 4a: Describe the different sources of funding for postsecondary education
- 4c: Identify scholarships and grants for which they are eligible

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Student Loans

Students will be able to:

- Explain what it means to be a responsible borrower
- Analyze different types of federal student loans
- Compare federal and private student loans
- Analyze hypothetical and personal scenarios involving college and career decisions that impact their ability to pay for college

Resources: Lesson Guide

Student Activity Packet

National Standards for Personal Financial Education:

Managing Credit

- 4a: Describe the different sources of funding for postsecondary education
- 5a: Compare federal and private student loans based on interest rates, repayment rules, and other characteristics

Financial Aid Packages

Students will be able to:

- Discuss the direct and indirect costs of attending college
- Explain the important elements of a financial aid offer
- Analyze different sample financial aid offers
- Demonstrate the order in which different types of financial aid should be accepted

Resources: Lesson Guide

Student Activity Packet

National Standards for Personal Financial Education:

Spending

- 2a: Select a product or service and describe the various factors that may influence a consumer's purchase decision
- 2b: Describe a process for making an informed consumer decision

Student Loan Repayment

Students will be able to:

- Discuss common mistakes made in repaying student loans
- Explain the difference between different types of repayment plans
- Identify sources of assistance if they need help with student loan repayment
- Analyze different scenarios and choose the best repayment option

Resources: Lesson Guide

Student Activity Packet

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National Standards for Personal Financial Education:

Managing Credit

- 4a: Describe the different sources of funding for postsecondary education
- 5a: Compare federal and private student loans based on interest rates, repayment rules, and other characteristics
- 5d: Predict the potential consequences of deferred payment of student loans

6.0 Unit Review and Assessments

Teachers, you can access **unit review materials** and **assessments** for each unit on the <u>Trimester Course Page</u>. You will need to be logged into your Teacher Account.

Unit Assessment Includes:

• 15 Multiple Choice

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3