

Article IV, Paragraph 2:

The Association is entitled to and has specifically opted out of the statutory election process, as permitted by Fla. Stat. §718.112(2)(d). Elections of directors, other than directors appointed by the developer, shall be conducted in the following manner:

2.1 Elections of directors shall be held at the annual meeting of the members, subject to subparagraph 2.5 hereof. Notice of the annual meeting shall be given in compliance with Article III, Paragraph 3 of these Bylaws and no additional notice shall be required. A quorum is not required to be present to conduct the election, so long as twenty percent (20%) of the voting interests are in attendance and casting ballots, in person or by proxy.

2.2 Nominations shall be made from the floor of such meeting.

2.3 The election shall be by written ballot (unless dispenses by unanimous consent) and by a plurality of the votes cast. Ballots may be cast in person or by Limited Proxy. Ballots are not required to be secret ballots.

2.4 Vacancies in the Board of Directors occurring between annual meetings of members shall be filled by the remaining directors except as to vacancies provided by removal of directors by members.

2.5 Recalls of directors shall be conducted in accordance with Fla. Stat. §718.112(2)(j), as amended from time to time. Any director may be removed by concurrence of a majority of the votes of the entire membership at a special meeting of the members called for that purpose. The vacancy in the Board of Directors so created shall be filled by the members of the Association at the same meeting.

~~2.6 Notwithstanding anything herein contained, so long as the developer shall have the right to remove any director appointed by it, and to fill any vacancy created by such removal or the death, resignation or inability to serve further as to any director originally appointed by it.~~