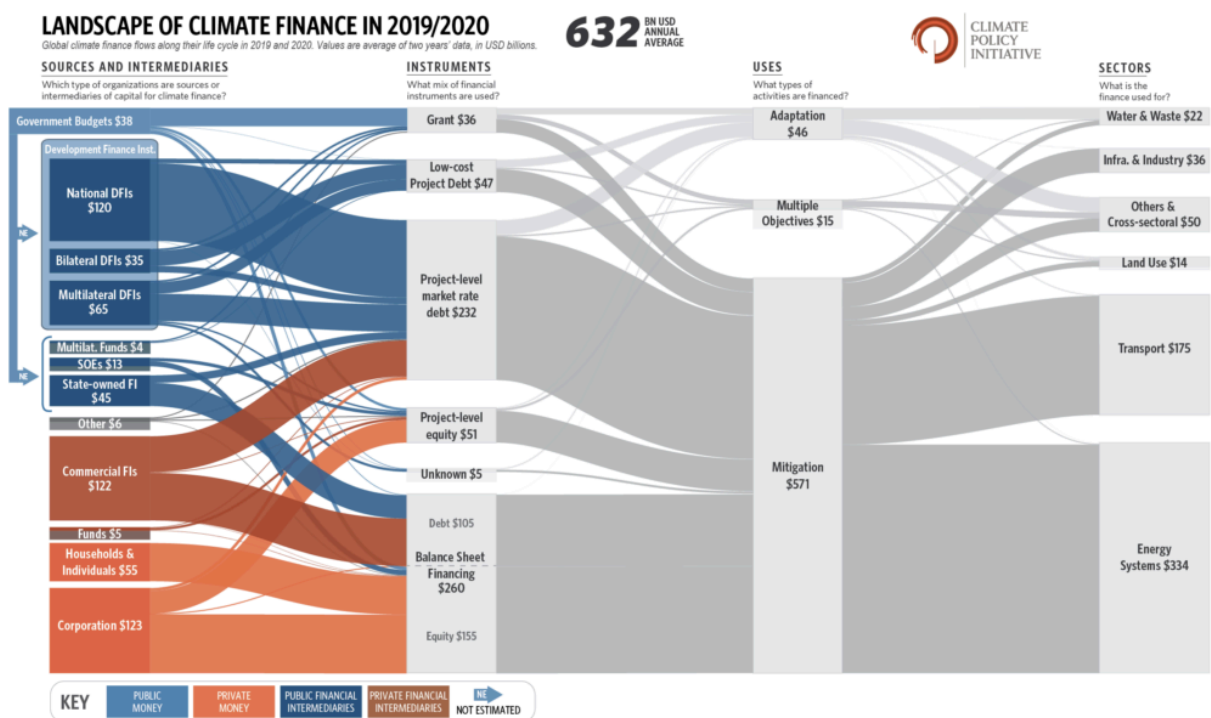


Acknowledgment: Information compiled majorly from Jean-Valentin's slides for [SYFC](#)

## What's Climate Finance?

According to the UNFCCC, this includes local, national, transnational financing from public, private or alternative sources of financing. This is based on the principle of CBDRRC i.e. Common but differentiated responsibilities and respective capabilities (based on economically developing and developed countries). Rich countries have a historic climate debt to pay, because of all the emissions so far, and thus they need to pay for developing nations. The available funding mechanisms are:

- Multilateral funds and instruments
  - Green Climate Fund (GCF): established at COP16 in 2010, policies, programme priorities and criterias for funding were laid down here
  - Special Climate Change Fund (SCCF)
  - Least Developed Countries Fund (LDCF)
  - Adaptation Fund (AF)
- Private/Corporations funds



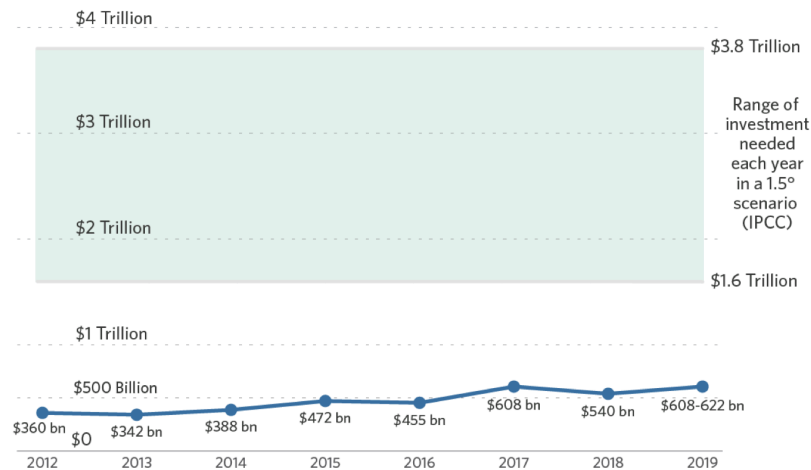
## What are the challenges at COP26?

- As decided at Copenhagen 2009, annually **\$100 billion** has to be provided for developing countries for climate mitigation and adaptation, and the target was 2020, but this **has not been met**. Also, the **funds have been allocated mostly to mitigation and not adaptation**.
- Additionally, there is a **lack of information on what does this fund actually include**
- There are still a **lot of investments in the high-emission sectors**

- When these finances come from the public sector, **they are mainly loans and not grants**, which become yet an additional burden on the developing and disaster-prone nations

What needs to change?

### Vast investment is required to keep warming within a 1.5° C scenario



- Average of 600 billion per year, but the Climate Policy Initiative **estimates that to reach the 1.5°C goal we would need between 1.6 to 3.8 trillion dollars per year - so more than double, even triple!!**
- Fossil fuel investments need to stop in this decade
- We need standardized information and science-based targets for climate finance

What needs to change for Switzerland? What are youth demands?

**SWI** swissinfo.ch

Climate change

Swiss perspectives in 10 languages

## Is Switzerland double-dealing over climate finance?

- Increase from 640 million to at least 1 billion per year of funds
- Official position to advocate for more climate finance

### References

- UNFCCC : [Introduction to Climate Finance](#)
- Climate Policy Initiative : [Global Landscape of Climate Finance 2021 - CPI](#)
- Swissinfo article : [Is Switzerland double-dealing over climate finance? - SWI swissinfo.ch](#)
- [Switzerland's submissions within the framework of international climate negotiations \(UNFCCC\)](#)