IMMEDIATE RELEASE

payKaia Secures Growth Funding from Top Crypto VCs to Accelerate the Mass Adoption of Web3

- *Leading crypto investment and venture capital firms, including 1kx and Blockchain Capital, have recognized Kaia's potential to drive mass adoption of Web3, beginning with the rapidly evolving Asian market*
- *Kaia's ongoing collaborations with Asia's IT giants and superapp operators, LINE and Kakao, along with its "Digital Dollar Gateway in Asia" project, further solidify these firms' recognition and support*

April 30 2025, ABU DHABI, UAE — Kaia DLT Foundation (Kaia) has secured funds for ecosystem growth from leading crypto investment and venture capital firms, including 1kx and Blockchain Capital (BCAP). Committed to supporting the sustainable growth of highly scalable Web3 ecosystems worldwide, global crypto investment and venture firms have recognized Kaia's potential to drive mass adoption of Web3 starting from the rapidly evolving Asian market. Kaia's ongoing collaborations with Asia's IT giants and superapp owners, LINE and Kakao, further strengthened this acknowledgment.

This fundraising was made possible by strategic decisions from global top-tier crypto investment and venture firms, notably 1kx and BCAP. The strong interest in investing in a promising Web3 ecosystem was underscored by the participation of numerous venture and investment firms in previous fundraising rounds. These firms included Galaxy, Spartan Capital, IDG Capital, Mirana Ventures, Caladan, Lingfeng Innovation Fund, Comma3 Ventures, SNZ, Waterdrip Capital, and MEXC VC. As such, this fundraising further strengthens Kaia's global backing to support its continued growth.

Pioneering the Asian Web3 landscape, Kaia has made significant strides in bringing seamless Web3 experiences to mainstream consumers across the region. As of April 2025, Kaia has attracted more than 70 million users collectively through its Kaia Wave and Mini Dapp projects.

Recent milestones include the launch of the Kaia Wave program that identifies and supports exceptional builder groups creating Mini Dapps within LINE Messenger, Asia's leading superapp for messaging, social connection, and everyday services, which boasts over 196 million monthly active users and strong brand recognition, particularly in Japan, Taiwan, and Thailand. These initiatives exclusively integrate Kaia-powered Web3 services into LINE.

Additionally, Kaia's blockchain ecosystem will be further enhanced through collaborations with Kakao, the operator of KakaoTalk, the top messaging superapp in South Korea, tapping into a user base of up to 49 million in the country alone.

Alongside its unparalleled business networks to reach Asian users, Kaia is planning an initiative called 'Stablecoin Summer', designed to ensure the convenient use of one of the largest USD-backed native stablecoins natively deployed on Kaia. This initiative is expected to cultivate a multifaceted hybrid payment ecosystem, positioning Kaia as "The Digital Dollar Gateway in Asia."

"Kaia's integration into Asia's largest superapps uniquely positions its Dapps to meet users where they are, allowing developers to reach new audiences." said Nichanan Kesonpat, Research Principal, 1kx. "This distribution advantage is already paying off for Kaia's initial cohort of dapps, who are seeing sustained growth in revenue from non-cryptonative users in regions with high mobile-first consumer engagement and spend. By delivering web3 experiences on platforms that hundreds of millions already use daily, we believe Kaia to be the perfect vehicle for crypto mass adoption."

"Blockchain Capital is extremely excited by the potential for Kaia to drive the mass adoption of crypto in Asia, and eventually globally," said Yuan Han Li, Partner at Blockchain Capital. "Kaia's strategy of securing exclusive partnerships with super apps like LINE and KakaoTalk gives developers easy access to over 200M users and helps drive the adoption of Mini Dapps, stablecoins, and RWAs. With the first live cohorts showing strong early traction with LINE's user base also causing LINE to further deepen their partnership with Kaia, we are confident developers will be continuously drawn to build on Kaia."

"The fundraising achievements will enhance the sustainability of the Kaia blockchain ecosystem and propel growth through strengthened partnerships with leading global venture capital firms," said Dr. Sam Seo, Chairman of the Kaia DLT Foundation. "As we aim to penetrate markets beyond Asia, Kaia will refine Web3 services by disrupting our approaches to implement frictionless blockchain solutions within superapps and consumer-focused Dapp environments."

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About Kaia
Kaia is a high performance public blockchain that brings Web3 to the fingertips of hundreds of millions across Asia. Formed through the merger of the Klaytn and Finschia blockchains that were initially developed by Kakao and LINE respectively, Kaia is Asia's largest Web3 ecosystem integrated with the Kakaotalk and LINE messengers that have a combined user base of over 250 million - all of whom can experience Web3 with the ease and speed of Web2 within their favourite messenger superapp to connect, create, collaborate, and contribute to the ecosystem. Learn more at www.kaia.io.

About 1kx
1kx is a global venture investment firm that partners with forward-thinking founders, protocols, and communities to help grow the crypto ecosystem. Founded in 2018 and supported by a team of leading engineers, investors, and

entrepreneurs, 1kx takes a collaborative, hands-on approach to help the best and brightest minds in web3 grow and scale their platforms and build lasting community-driven networks. To learn more, please visit https://1kx.network/.

About Blockchain Capital

BCAP is a pioneer and leading venture capital firm in the blockchain industry, founded in 2013. The firm has invested in over 100+ companies, protocols, and tokens. As one of the first fund managers in the space, BCAP has been actively involved in the blockchain ecosystem, providing not just capital but operational support to innovators building the foundations of the blockchain economy. Additionally, BCAP has made early investments in industry-leading projects, such as Coinbase, Kraken, OpenSea, and Aave. To learn more about BCAP, please visit https://www.blockchaincapital.com.

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