

Crypto Trade Examples

I am going to list a few more cryptocurrency trade examples. Some winners, some losers. I do utilize stops, though due to volatility I use larger stops than I would in stocks. The larger the stop, the smaller your position size should be ideally.

DBG LOSS

<https://www.tradingview.com/x/UhKoWqZC/>

DGB WIN

<https://www.tradingview.com/x/DrTpdhgO/>

BCN WIN

<https://www.tradingview.com/x/KdRz7b15/>

XLM

<https://www.tradingview.com/x/nlefdXTD/>

XRP

<https://www.tradingview.com/x/OWyGCcuC/>

LSK

<https://www.tradingview.com/x/bPUjf9qD/>

IOTA

<https://www.tradingview.com/x/8GXz6Mb0/>

DBC

https://drive.google.com/file/d/1nWkX6_XznIAD65HhIQTeneXe-wDgvYfl/view?usp=sharing

STEEM

<https://www.tradingview.com/x/huRqo50C/>

VIBE

<https://www.tradingview.com/x/vxuibkrG/>

I have many more trades than these, but it would take me forever to put them all on here. This should give you a better understanding of how I trade.

TAKEAWAYS AND CHANGES I AM MAKING

I am always looking to evolve as a trader. I don't make changes unless there is enough of a history to merit making changes, so the changes can be somewhat slow. In my stock trading system, I make little to no changes anymore. In crypto, since these markets are very new, and I have only been trading it for a little over a year the changes have been happening more rapidly.

One change I am going to make is to not tie up as much capital in low level bases. I will still buy them, but with smaller amounts of capital. I want the majority of my capital moving into new uptrends as soon as possible, buying in the stage 1 base. Now some uptrends do not give a pullback level to enter at. That is fine, there are plenty of other trades out there, do not worry about missing one.

Another change I want to make is doing more and better fundamental research of coins. At first I just stuck to the top 50 market cap coins for the most part. I did do some basic research, but nothing too intense.

A third area I want to improve is looking through low market cap coins and attempting to find the next 10x+ potential coin. These can be found in ICOs, low market cap coins on smaller or newer exchanges(etherdelta and kucoin seem to have a lot of these lately). That is a tall task, but all you have to do is find a couple of these a year, use large position sizes and...

As a last reminder here is the ideal trade setup for me in crypto:

Now that we have clearly begun a new uptrend, broken all the previous resistances, downtrend lines, etc we can make an entry near the support level of the 1st stage base. We can use a large position size as our capital will not be tied up for very long as the increasing volatility will mean we have a trade resolution either into profit or to the stop very quickly. With the larger position size, it is imperative that we use a tighter stop than we did in the base accumulation phase. It is very important to not buy things that are up 300% in two days, but to instead be patient and wait for the market to give you a gift. If the trade does not present itself do not force it. There will be other trades. There are literally 1000's of cryptos. With the speed and 24/7 nature of these markets new setups can come very fast.

