

BUSINESS LOAN AGREEMENT

This Business Loan Agreement ("Agreement") is made and entered into on [DATE] by and between:

Lender:

Full Name: _____
Business Name (if applicable): _____
Address: _____
City, State, ZIP Code: _____
Phone Number: _____

Borrower:

Full Name: _____
Business Name: _____
Address: _____
City, State, ZIP Code: _____
Phone Number: _____

1. LOAN AMOUNT AND PURPOSE

The Lender agrees to loan the Borrower the principal amount of ₹_____ (the "Loan Amount") to be used for business purposes, specifically for _____ (describe the purpose of the loan, e.g., "working capital," "business expansion," etc.).

2. INTEREST RATE AND REPAYMENT

The Borrower agrees to repay the Loan Amount, along with interest at the rate of _____% per annum, in accordance with the following repayment terms:

- **Repayment Period:** The loan will be repaid over _____ months, beginning on [START DATE] and ending on [END DATE].
- **Installments:** The Borrower will make [monthly/quarterly] payments of ₹_____ on or before the [day] of each month.
- **Late Payment Penalties:** A late fee of ₹_____ will be applied if any payment is more than _____ days late.

3. LOAN DISBURSEMENT

The Loan Amount will be disbursed to the Borrower's business account on [DATE]. The disbursement will be made via [Bank Transfer/Cheque] to the following account:

- **Bank Name:** _____
- **Account Number:** _____
- **IFSC Code:** _____

4. PREPAYMENT

The Borrower may prepay the Loan Amount in full or in part at any time without incurring any penalty. However, interest will accrue only up until the date of full repayment.

5. COLLATERAL (if applicable)

As security for this loan, the Borrower agrees to pledge the following collateral:

- **Collateral Description:** _____
- **Collateral Value:** ₹ _____

In case of default, the Lender has the right to take possession of the collateral.

6. DEFAULT

The Borrower will be considered in default if:

- Payments are not made as scheduled,
- The Borrower becomes insolvent, files for bankruptcy, or ceases business operations, or
- Any material breach of this Agreement occurs.

In case of default, the Lender may:

- Demand immediate repayment of the outstanding Loan Amount,
- Seize collateral (if any), and/or
- Pursue legal action to recover the loan.

7. REPRESENTATIONS AND WARRANTIES

The Borrower represents and warrants that:

- The business is legally registered and in good standing under the laws of [STATE/COUNTRY],
- The business has full authority to enter into this Loan Agreement,
- The information provided to the Lender is accurate and truthful, and
- The loan will be used solely for business purposes.

8. AMENDMENTS

This Agreement may only be amended or modified by a written agreement signed by both parties.

9. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of [STATE/COUNTRY], without regard to its conflict of law provisions.

10. ENTIRE AGREEMENT

This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements or understandings related to the subject matter.

IN WITNESS WHEREOF, the parties hereto have executed this Loan Agreement as of the day and year first written above.

Lender:

Signature: _____

Name: _____

Title (if applicable): _____

Date: _____

Borrower:

Signature: _____

Name: _____

Business Name: _____

Date: _____