CAP Project

MODULE 1: VIDEO 2B: DECISION FLOWCHART FOR ECONOMIC EVALUATIONS

SLIDE 1: DECISION FLOWCHART FOR ECONOMIC EVALUATIONS: INVESTMENTS

Flowchart diagram:

1. Do you need to estimate expenditures only or the economic value of the resources needed to implement a program?
    - If Expenditures only, proceed to Expenditure analysis
    - If Economic value of resources, proceed to Cost analysis
2. Are you comparing the costs of a program to the costs of another program or to business as usual?
    - If Another program, proceed to Analysis of Incremental/ Differential Costs
    - If Business as usual, proceed to Analysis of Total Costs
3. Do you need to assess whether the school or district has adequate capacity, funding, and resources to implement the program?
    - If Yes, proceed to Cost-feasibility analysis
    - If No, focus on estimate of costs only

SLIDE 1: DECISION FLOWCHART FOR ECONOMIC EVALUATIONS: RETURNS

Flowchart diagram:

1. Are you trying to compare costs with what is gained or lost as a result of the program?
    - If No, focus on estimate of costs or expenditures only
    - If Yes…
2. Are you measuring the effects or returns to a program relative to a control group?
    - If No, proceed to Cost-efficiency analysis
    - If Yes…
3. Are you only considering the gain/loss for a single academic or other student or educator outcome?
    - If Single outcome, proceed to Cost-effectiveness analysis
    - If Multiple Outcomes…
4. Can you monetize each outcome you are considering?
    - If No, proceed to Cost-utility analysis
    - If Yes, proceed to Cost-benefit analysis

Hollands, F., Pratt-Williams, J., Shand, R., & Benge, C. (2022). Decision Flowchart for Economic Evaluations: Returns. CAP Project.