

Answer Key MCQS Ch-1			
1	(c) b		ives
2	(c) business	37	(a) Economic objectives
3	(a) Profession	38	(a) Economic objectives
4	(b) employment	39	(c) Growth
5	(c) Dealing in goods & services on regular basis	40	(b) false
6	(d) An economic activity	41	(a) Primary industries
7	(a) Uncertainty of return	42	(d) Tertiary industries
8	(c) Sale or exchange of goods & services	43	(b) Secondary
9	(a) Economic activities and Non-economic activities	44	(d) None of the above
10	(c) Dealing in goods & services on regular basis	45	(c) Secondary industries
11	(c) business , Profession , Employment	46	(a) Genetic industry
12	(b) employment , Profession , business	47	(c) Primary industry, processing industry
13	(b) No	48	(b) Hindrance of place
14	(c) Profit	49	(c) Hindrance of time
15	(c) business	50	(d) Hindrance of information
16	(b) Profit Earning	51	(a) Hindrance of person
17	(a) Element of risk	52	(a) Hindrance of finance
18	(c) Dealing in goods & services on regular basis	53	(d) Hindrance of risk
19	(b) two	54	(c)Synthetical industry
20	(b) teaching	55	(a) Processing industry
21	(a) Profession	56	(b)Assembling industry
22	(a) I completely agree	57	c) industry and commerce
23	(c) Multiple objectives	58	(c) auxiliaries
24	(d) Market standing	59	(d) Tertiary industries
25	(b) Social responsibility	60	(c) Entrepot
26	(d) All of above	61	(a)Advertising
27	(b) Social objectives	62	(b)Transportation
28	(d) Social objectives	63	(a) Banking ,Advertising
29	(b) Survival	64	(d) Domestic
30	(b) Personal objectives	65	(c) Commerce
31	(b) Profit	66	(b) Business risks
32	(b) Productivity	67	(a) Routine workload
33	(d) Social objectives	68	(a) Loss is the reward for risk bearing
34	(b) Profit	69	(b)i –natural causes , ii- human causes , iii- human causes , iv- Economic causes
35	(d) Social objectives	70	(a) Natural causes
		71	(a) Human Causes
		72	(b)Economic cause
		73	(b) Risk