Format of Extract of the Resolution to be passed at a meeting by the [1]Board of Directors/Managing Committee /Board of Trustees of the Borrower for acceptance of the terms and conditions of Credit Arrangement Letter and execution of documents

[2]EXTRACT OF RESOLUTION PASSED AT THE MEETING OF _____ HELD ON _____

"RESOLVED

THAT the [3]Company/Society/Trust do accept the offer of ICICI BANK Ltd ("ICICI BANK Ltd ") to provide to the Company/Society /Trust the following Credit Facilities :

Sr. No.	Nature of the Facilities	Amount of the Facilities / Limits (Rs. in million)
1.	Rupee Term Loan	
2.	Overdraft Facilities	
3.	Revolving Line of Credit	
4.	Rupee Term Loan -- LRD	

upto an aggregate overall limits not exceeding Rs _____ mn. at any one time on the terms and conditions contained in the sanction Letter dated ____ ("Letter of Sanction") issued by ICICI BANK LTD in this regard.

2. THAT the following [4]directors/members/trustees/officers, viz. Shri , Shri and Shri (the "authorised [5]Directors/Members/Trustees/Officers") be and are hereby authorised severally to convey to ICICI BANK LTD acceptance on behalf of the [6]Company/ Society/Trust of the said offer for said financial assistance on the terms and conditions contained in the Letter of Sanction and agree to such changes and modifications in the said terms and conditions as may be suggested by ICICI BANK LTD from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

THAT the [7]Company/ Society /Trust do avail of the aforesaid Facilities from ICICI BANK LTD, in the manner and to the extent set out above on the terms and conditions contained in the Letter of Sanction and the standard documents required to be executed for the aforesaid Credit Facilities.

4 THAT the drafts of the Facility Agreement, the Deed of Hypothecation and other deeds, documents, undertakings and writings required to be executed by the [8]Company/Society /Trust in connection with the aforesaid Facilities (copies whereof have been circulated to the [9] Board/Committee / placed on the table at the meeting) be and is / are hereby approved and accepted.

5. THAT the authorised [10]Directors/Members/Trustees/Officers be and are hereby severally authorised to execute all agreements, deeds, documents, undertakings and other writings as may be necessary or required for the purposes aforesaid, and to accept and execute any amendments or modifications to any agreements, deed, documents, undertakings and other writings, including acknowledgement

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1 as applicable
2 to be furnished alongwith encumbency certificate / specimen signature of authorised persons
3 as applicable
4 as applicable
5 as applicable
6 as applicable
7 as applicable
8 as applicable
9 as applicable
10 as applicable

of debt/balance confirmation(s) and/or any renewal documents, as and when necessary.

6. [11]THAT the Common Seal of the [12]Company / Society/Trust be affixed to the stamped engrossment(s) in duplicate of the Facility Agreement and the Deed of Hypothecation and to all other deeds, documents or writings as may be required to be executed under the Common Seal in the presence of [13] any of the following [14]Directors /Members /Trustees /Officers viz. Mr./Ms._____, Mr./Ms._____ and Mr./Ms._____ who shall sign the same in token thereof and Mr./Ms._____ ,Secretary / authorised person who shall sign / countersign the same in token thereof.

7. [15]THAT any one of the following [16] authorised Directors/Members/Trustees/Officers be and are hereby authorised to request ICICI BANK LTD to open letter(s) of credit on behalf of the [17] Company/Society/Trust in respect of the Facilities granted by ICICI BANK LTD Ltd. to the [18] Company/Society/Trust and to sign letter of credit application(s), agreement(s) and amendment(s) thereto, other correspondence, stock statements, QIS, deeds including deeds of indemnity acceptances, undertakings and to take and do all such acts, deeds and things as may be necessary or expedient for the aforesaid purpose.

8. [19]THAT the aforesaid [20] authorised Directors/Members/Trustees/Officers be and are hereby authorised severally to collect from ICICI BANK LTD the original documents in connection with the aforesaid letter(s) of credit transaction.

9. Copies of the aforesaid resolutions certified to be true be furnished to ICICI BANK LTD and they be requested to act thereon.

CERTIFIED TO BE TRUE

[21]Chairman/Managing Director/Secretary/Trustee

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11 delete if not applicable
12 as applicable
13 in accordance with the articles of association of the company / bye laws of the society.
14 as applicable
15 delete if not applicable
16 as applicable
17 as applicable
18 as applicable
19 delete if not applicable
20 as applicable
21 as applicable