

Format of Extract of the Resolution to be passed at a meeting by the ¹Board of Directors/Managing Committee /Board of Trustees of the Borrower for acceptance of the terms and conditions of Credit Arrangement Letter and execution of documents

²EXTRACT OF RESOLUTION PASSED AT THE MEETING OF _____ HELD ON _____

"RESOLVED

THAT the ³Company/Society/Trust do accept the offer of ICICI BANK Ltd ("ICICI BANK Ltd") to provide to the Company/Society /Trust the following Credit Facilities :

Sr. No.	Nature of the Facilities	Amount of the Facilities / Limits (Rs. in million)
1.	Rupee Term Loan	
2.	Overdraft Facilities	
3.	Revolving Line of Credit	
4.	Rupee Term Loan -- LRD	

upto an aggregate overall limits not exceeding Rs _____ mn. at any one time on the terms and conditions contained in the sanction Letter dated _____ ("Letter of Sanction") issued by ICICI BANK LTD in this regard.

2. THAT the following ⁴directors/members/trustees/officers, viz. Shri _____, Shri _____ and Shri _____ (the "authorised ⁵Directors/Members/Trustees/Officers") be and are hereby authorised severally to convey to ICICI BANK LTD acceptance on behalf of the ⁶Company/Society/Trust of the said offer for said financial assistance on the terms and conditions contained in the Letter of Sanction and agree to such changes and modifications in the said terms and conditions as may be suggested by ICICI BANK LTD from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

THAT the ⁷Company/ Society /Trust do avail of the aforesaid Facilities from ICICI BANK LTD, in the manner and to the extent set out above on the terms and conditions contained in the Letter of Sanction and the standard documents required to be executed for the aforesaid Credit Facilities.

4 THAT the drafts of the Facility Agreement, the Deed of Hypothecation and other deeds, documents, undertakings and writings required to be executed by the ⁸Company/Society /Trust in connection with the aforesaid Facilities (copies whereof have been circulated to the ⁹Board/Committee / placed on the table at the meeting) be and is / are hereby approved and accepted.

5. THAT the authorised ¹⁰Directors/Members/Trustees/Officers be and are hereby severally authorised to execute all agreements, deeds, documents, undertakings and other writings as may be necessary or required for the purposes aforesaid, and to accept and execute any amendments or modifications to any agreements, deed, documents, undertakings and other writings, including acknowledgement

¹ as applicable

² to be furnished alongwith encumbrance certificate / specimen signature of authorised persons

³ as applicable

⁴ as applicable

⁵ as applicable

⁶ as applicable

⁷ as applicable

⁸ as applicable

⁹ as applicable

¹⁰ as applicable

of debt/balance confirmation(s) and/or any renewal documents, as and when necessary.

6. ¹¹THAT the Common Seal of the ¹²Company / Society/Trust be affixed to the stamped engrossment(s) in duplicate of the Facility Agreement and the Deed of Hypothecation and to all other deeds, documents or writings as may be required to be executed under the Common Seal in the presence of ¹³ any of the following ¹⁴Directors /Members /Trustees /Officers viz. Mr./Ms._____, Mr./Ms._____ and Mr./Ms._____ who shall sign the same in token thereof and Mr./Ms._____ ,Secretary / authorised person who shall sign / countersign the same in token thereof.
7. ¹⁵THAT any one of the following ¹⁶ authorised Directors/Members/Trustees/Officers be and are hereby authorised to request ICICI BANK LTD to open letter(s) of credit on behalf of the ¹⁷ Company/Society/Trust in respect of the Facilities granted by ICICI BANK LTD Ltd. to the ¹⁸ Company/Society/Trust and to sign letter of credit application(s), agreement(s) and amendment(s) thereto, other correspondence, stock statements, QIS, deeds including deeds of indemnity acceptances, undertakings and to take and do all such acts, deeds and things as may be necessary or expedient for the aforesaid purpose.
8. ¹⁹THAT the aforesaid ²⁰ authorised Directors/Members/Trustees/Officers be and are hereby authorised severally to collect from ICICI BANK LTD the original documents in connection with the aforesaid letter(s) of credit transaction.

9. Copies of the aforesaid resolutions certified to be true be furnished to ICICI BANK LTD and they be requested to act thereon.

CERTIFIED TO BE TRUE

²¹Chairman/Managing Director/Secretary/Trustee

¹¹ delete if not applicable
¹² as applicable
¹³ in accordance with the articles of association of the company / bye laws of the society.
¹⁴ as applicable
¹⁵ delete if not applicable
¹⁶ as applicable
¹⁷ as applicable
¹⁸ as applicable
¹⁹ delete if not applicable
²⁰ as applicable
²¹ as applicable

