

GIFTS - GRANTS - BEQUESTS

The Board of Directors believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The Board shall have sole authority to determine whether the gift furthers the interests of the school district.

Individuals or organizations desiring to contribute supplies or equipment should confer with school officials regarding the acceptability of such contributions in advance of the solicitation of funds or the making of budgetary appropriations.

Receipt of gifts, grants, and bequests shall be in a manner approved by the Board. The board may establish procedures allowing district officials to accept gifts, grants, and bequests on behalf of the board. Once it has been approved by the Board, a board member or the superintendent may accept the gift on behalf of the school district.

Gifts, grants, and bequests once accepted by the Board on behalf of the school district shall become the property of the school district. Gifts, grants, and bequests shall be administered in accordance with terms, if any, agreed to by the Board.

A list of contributions shall be reported to the Board at least annually.

Legal Reference: Iowa Code §§ 279.42; 565.6 (1993).

Cross Reference: Policy 205.7 Gifts to Board of Directors
Policy 415 Gifts to Employees
Policy 1002.2 School - Community Associations

Adopted: Unknown

Modified: 10/18/21

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