## **Engel & Völkers Named Exclusive Leasing Partner for Wafi City Mall**

Unlocking 100,000 sqft of Prime Retail Space in One of Dubai's Iconic Destinations

**Dubai, UAE; 9 December 2024 -** Engel & Völkers Commercial proudly announces its exclusive partnership with Wafi City, solidifying its position as a leading provider of premium retail leasing solutions in Dubai. This collaboration will see Engel & Völkers manage 100,000 sqft of high-quality retail space in Wafi City, offering unparalleled opportunities for businesses to thrive in one of the city's most iconic shopping and entertainment destinations.

Located in the heart of Dubai, Wafi City is renowned for its luxury retail offerings, world-class amenities, and thriving foot traffic, making it an ideal destination for established brands and emerging businesses.

"We are thrilled to partner with Wafi City as their exclusive leasing partner," said Alex Lourenco, Head of Commercial at Engel & Völkers. "This collaboration underscores our commitment to delivering tailored retail solutions in prime locations. With our global expertise and deep understanding of Dubai's retail market, we look forward to matching growing businesses with their perfect spaces."

The available retail space at Wafi City offers a range of exceptional features:

- State-of-the-Art Facilities: Modern, flexible spaces designed to cater to diverse retail needs.
- Customisable Leasing Terms: Tailored to suit the unique requirements of tenants.
- Ample Parking & Accessibility: Ensuring convenience for both customers and employees.

From fashion and electronics retailers to F&B outlets and showrooms, the retail spaces are ideal for businesses looking to capitalise on Wafi City's established reputation and year-round consumer demand.

"At Wafi City, we are committed to delivering an outstanding experience across shopping, dining, and entertainment. Our partnership with Engel & Völkers allows us to introduce world-class retail brands to our visitors and enhance our dining and entertainment offerings. Their expertise and global reach make them the perfect ally to help us realise our vision for a comprehensive, exceptional visitor experience," said Louwrens Marais, Property General Manager at Wafi Property L.L.C.

## **About Engel & Völkers Commercial**

Engel & Völkers Commercial specialises in providing high-quality sales and leasing solutions tailored to meet the unique needs of businesses across the retail, office, and industrial sectors. With a global presence and a local focus, Engel & Völkers empowers clients to achieve their commercial real estate goals seamlessly.

## **About Wafi City**

Wafi City is one of Dubai's most iconic shopping and entertainment destinations. It offers a curated mix of retail, dining, and leisure experiences. Strategically located and featuring luxury brands, Wafi City remains a top choice for discerning shoppers.

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**About Engel & Völkers:** Engel & Völkers is one of the world's leading service companies specialized in the brokerage of premium residential property, commercial real estate, yachts and aircrafts. For over 45 years now, the wishes and needs of private and institutional clients have had top priority, giving rise to the ongoing development of a range of services relating to all aspects of real estate. Sales and leaseholds, as well as consultancy for various investment opportunities in the real estate segment are among the core competencies of more than 16,500 people operating under the Engel & Völkers brand. The company is currently operating in over 35 countries on five continents. Intensive training schemes in its in-house real estate Academy and the high level of quality assurance governing its systematically structured service provision are key factors that account for the company's success. Engel & Völkers develops digital tools and IT products on an ongoing basis in order to keep its service as efficient as possible. In doing so, the company is setting new standards in digital solutions for property brokerage. <a href="https://www.engelvoelkers.com">www.engelvoelkers.com</a>

About Engel & Völkers Middle East: Established in 2014, Engel & Völkers Middle East has its offices in Dubai, United Arab Emirates. The team consists of over 200 trusted agents, each focusing on premium residential and commercial properties, serving as experts in their respective areas. The company recently established a separate entity for commercial real estate (Engel & Völkers Commercial Middle East). Engel & Völkers Commercial serves as an entry point to exceptional commercial real estate opportunities in Dubai, from attractive office spaces to industrial complexes. The Private Office provides services for affluent clients and has access to premium real estate globally. Whether you're in the market to rent, buy, or sell a property, Engel & Völkers Middle East is a perfect choice to achieve your real estate goals. <a href="https://www.engelvoelkers.com/ae/en">www.engelvoelkers.com/ae/en</a>