Scenario

Wanda is concerned that if she grows the business, she may take on more financial and personal responsibility than she is comfortable with.

Your Task

- 1. Prepare a chart showing the forms of business ownership Wanda could adopt for Salty Pawz as she expands. For each type of ownership, you need to provide the advantages and disadvantages of each option as they relate to Wanda's businesses.
- 2. After having explored the advantages and disadvantages of each form of ownership, which form would you recommend for Wanda and Salty Pawz, and why?
- 3. Lastly, if Wanda decides she wants the two friends she works with to become more formally involved in ownership of the business, does that change the advice you gave her in part (b) above. If so, how? If it does not affect your advice to her, then why not?

Grading Rubric

Sample Grading Rubric

| | | | Proficient: 80% | _ | Weight |
|--|----------|------------|-----------------|-----------|--------|
| | | 55% | | 100% | |
| Prepare a chart showing Wanda the forms of ownership she could adopt for Salty Pawz as she expands the business. | 0 points | 9.9 points | 14.4 points | 18 points | 18% |
| | 0 points | 9.9 points | 14.4 points | 18 points | 18% |
| Explain your recommendation for the Salty Pawz form of | - | 9.9 points | 14.4 points | 18 points | 18% |

| ownership with | | | | | |
|------------------------|----------|------------|-------------|-----------|-----|
| supporting | | | | | |
| evidence. | | | | | |
| Explain the | 0 points | 9.9 points | 14.4 points | 18 points | 18% |
| implications of | | | | | |
| formally adding | | | | | |
| additional | | | | | |
| people as | | | | | |
| owners of Salty | | | | | |
| Pawz. | | | | | |
| | 0 points | 9.9 points | 14.4 points | 18 points | 18% |
| impact of | | | | | |
| adding | | | | | |
| additional | | | | | |
| owners to Salty | | | | | |
| Pawz on your | | | | | |
| advice for | | | | | |
| ownership | | | | | |
| options. | | | | | |
| | 0 points | 5.5 points | 8 points | 10 points | 10% |
| response | | | | | |
| (citations, | | | | | |
| grammar, | | | | | |
| spelling, | | | | | |
| syntax, or | | | | | |
| organization | | | | | |
| that negatively impact | | | | | |
| readability and | | | | | |
| articulation of | | | | | |
| main ideas). | | | | | |
| mam iueas). | | | | | |

Total points possible: 100.

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