



TRACKING LOSS AND DAMAGE PLEDGES AT COP29

Last updated 12th November 20:42

TABLE OF CONTENTS

TABLE OF CONTENTS.....	1
ACKNOWLEDGEMENTS.....	1
INTRODUCTION.....	2
WHAT IS REQUIRED FROM NEW PLEDGES TO THE FUND?.....	3
TOTAL PLEDGES MADE TO THE FUND FOR RESPONDING TO LOSS AND DAMAGE AND LOSS AND DAMAGE FUNDING ARRANGEMENTS MADE TO DATE.....	4
LOSS AND DAMAGE PLEDGES MADE AT COP29.....	6
NOTES ON PLEDGES MADE TO DATE ON THE FUND FOR RESPONDING TO LOSS AND DAMAGE AND LOSS AND DAMAGE FUNDING ARRANGEMENTS.....	7
REACTIONS TO LOSS AND DAMAGE PLEDGES MADE AT COP29.....	8

ACKNOWLEDGEMENTS

This living document has been prepared by the [Loss and Damage Collaboration](https://lossanddamagecollaboration.org) (L&DC) led by Teo Ormond-Skeaping and Brenda Mwale. For media enquiries please email: media@lossanddamagecollaboration.org or Whatsapp/Signal message: +44(0) 7989448893



INTRODUCTION

The [Fund for Responding to Loss and Damage](#) (FRLD) was established at COP27 after 31 years of [inaction, delay and obfuscation](#) by developed country Parties since the first proposal for a Loss and Damage finance mechanism [was tabled by Vanuatu](#) on behalf of the [Alliance of Small Island States](#) (AOSIS) in 1991.

Following a contentious and long running [Transitional Committee](#) process, the Fund was operationalized at COP28, in Dubai, immediately after which almost US\$ 700 million in pledges were made for Loss and Damage.

At [COP29](#), which is taking place in Baku, Azerbaijan, from the 11th to 22nd of November, 2024, the launch of the [Annual High-Level Dialogue](#)¹ (High-Level Dialogue) on complementarity and coherence will be co-convened by the [Fund for Responding to Loss and Damage](#) and the Republic of Azerbaijan acting as the [COP29 Presidency](#). The launch of the High-Level Dialogue will take place on the margins of the [World Leaders Climate Action Summit](#) on the 12th of November from 15:00–16:30 in Meeting Room 22, in the Blue Zone. (See the details of the HLD on page 13 [here](#) and the UNFCCC webpage for the event [here](#).)

Immediately after this event the COP29 Presidency will host the event From “Pledges to Action: Full Operationalization of the Fund for Responding to Loss and Damage” from 16.30 – 17.00 in Meeting Room 24, in the blue zone. (See the full details of the event on page 19 [here](#) and find the UNFCCC page for the event [here](#).)

During this event the COP29 Presidency will invite the countries who have already made pledges to the Fund to sign contributor agreements with the World Bank to turn their pledges into funding and to confirm their pledges. This is important, as these pledges (promises) must be paid into the Fund so that it can get to work. As of October, 2024, of the US\$ 702.03

¹ Note that the linked document, which is the draft concept note for consideration by the Board of the Fund during their third meeting, is the more recent publicly available document on the High Level Dialogue.



million² pledged to the Fund, and only the US\$ 10 million pledged by Japan has been turned into a contribution. All other pledges must now be turned into contributions so that the Fund can start to disperse Loss and Damage finance in 2025.

The COP29 Presidency also highlights that **the event will provide an ample opportunity for Parties to make further pledges to the Fund**. This is good news as the Loss and Damage needs of developing countries are [US\\$ 400 billion a year](#) for economic loss and damage alone, with a recent report from Massimo Tavoni et al. on the [economic quantification of Loss and Damage funding needs](#), highlighting that the midpoint average for developing countries Loss and Damage funding needs will be US\$ 395 [128–937] billion in 2025.

In anticipation of new pledges being made for Loss and Damage during this event and throughout COP29, this document has been set up to track who is making pledges, how much money has been pledged, and will take note of any conditionalities or further details on these pledges. The document will also track which pledges have been converted into contributions and will gather reactions on these new pledges.

WHAT IS REQUIRED FROM NEW PLEDGES TO THE FUND?

Any pledge made to the Fund for Responding to Loss and Damage or Loss and Damage Funding Arrangements must be climate justice and human rights aligned. This means that:

- **New pledges to the Fund for Responding to Loss and Damage must be in the billions and not millions of dollars:**
 - As of October, 2024, pledges to the Fund for responding to Loss and Damage total just US\$ 702.03 million. This equates to less than 0.2% of the estimated US\$ 400 billion needed each year in the 2020s to meet the economic Loss

² Fund for Responding to Loss and Damage. (2024). <https://unfccc.int/process-and-meetings/bodies/funds-and-financial-entities/pledges-to-the-fund-for-responding-to-loss-and-damage>



and Damage needs of developing countries.³

- **New pledges to the Fund must be high quality Loss and Damage finance:** To ensure that high quality Loss and Damage finance is delivered to the fund. To ensure high quality Loss and Damage finance pledges must be:
 - **New and Additional Finance:** Pledges must be new and additional to [Official development assistance](#) (ODA), not double counted or re-badged finance, and must not take away from mitigation or adaptation finance.
 - **Public finance:** from public sources of finance from developed countries' to developing countries.
 - **Grant based:** Pledges must be delivered as grants that do not need to be repaid. This is essential to ensure equity and justice for impacted countries and avoid worsening existing debt burdens. The use of debt-creating financial instruments like loans for Loss and Damage are not appropriate for addressing Loss and Damage.

TOTAL PLEDGES MADE TO THE FUND FOR RESPONDING TO LOSS AND DAMAGE AND LOSS AND DAMAGE FUNDING ARRANGEMENTS MADE TO DATE

The table below shows the total amount of pledges made to date to the Fund for Respond to Loss and Damage and Loss and Damage Funding Arrangements, and how many of these pledges have been turned into contributions. For details on Loss and Damage pledges made before the Fund was operationalised (e.g. Scotland's taboo breaking pledge at COP26), see [here](#). (The latest calculation of pledge from the FRLD from the World Bank / UNFCCC can

³ Julie-Anne Richards et al. (2023), [Standing In Solidarity With Those On The Frontlines Of The Climate Crisis: A Loss And Damage Package For COP 28](#), Loss and Damage Collaboration.



be found [here](#), this was last updated by the World Bank in September 2024 on the basis of exchange rates as at 26 September 2024).

Country / Group	Amount Pledged in Original Currency (Million)	Amount Pledged converted to US\$ (Million)	Allocation to the Fund US\$ (Million)	Amount for the Funding Arrangements US\$ (Million)	Amount Turned Into a Contribution
Australia	AUD 150	97.91	32.64	65.28	
Austria	EUR 25	27.1	11.15	15.9	
Canada	CAD 16	11.88	11.88		
Denmark	DKK 175	51	26.18	24.82	
Estonia	EUR 0.05	0.05	0.06		
European Union	EUR 25	27.89	27.89		
Finland	EUR 3	3.26	3.35		
France	EUR 100	108.9	111.55		
Germany	USD 100	100	100		
Iceland	USD 0.6	0.6	0.6		
Ireland	EUR 25	27.3	27.89		
Italy	EUR 100	108.9	111.55		
Japan	USD 10	10	10		10
Korea (Republic of)	USD 7	7	7		
Luxembourg	EUR 8.00	8.92	8.92		
Netherlands (Kingdom of the)	EUR 15 + 25	43.6	16.73	27.3	
Norway	NOK 270.00	25.58	25.58		
Portugal	EUR 5	5.58	5.58		
Slovenia	EUR. 1.5	1.67	1.67		
Spain	EUR 20	22.31	22.31		
Sweden	200 Swedish krona	18.32	18.32		
United Arab Emirates	USD 100	100	100		
United Kingdom	GBP 40	53.52	53.52	25.3	
United States	USD 17.5 + 4.75	22.25	17.5	4.75	
Walloon Region of Belgium	EUR 1.00	1.12	1.12		
	TOTAL US\$	884.66	752.99	163.35	10



NOTES ON PLEDGES MADE TO DATE ON THE FUND FOR RESPONDING TO LOSS AND DAMAGE AND LOSS AND DAMAGE FUNDING ARRANGEMENTS

The table below provides notes on any conditionalities for further information that is available on the pledges made to date to the Fund for Respond to Loss and Damage and Loss and Damage Funding Arrangements.

Country / Group	Amount Pledged in Original Currency (Million)	Amount Pledged converted to US\$ (Million)	Notes
Australia	AUD 150	97.91	AUD \$100 million For Pacific Resilience Facility, which will fund adaptation and loss and damage, therefore only a portion should count towards L&D AUD \$50million new pledge at COP29 for the Fund here .
Austria	EUR 25	27.1	
Canada	CAD 16	11.88	Not new and additional.
Denmark	DKK 175	51	
Estonia	EUR 0.05	0.05	
European Union	EUR 25	27.89	



Finland	EUR 3	3.26	
			New and additional (confirmed by French minister on Dec 2nd, 2023). However, it was framed by Macron as conditional only targeting certain countries. This is very problematic as funding decisions should be based on the needs and priorities of developing countries.
France	EUR 100	108.9	
			All grants and will be paid into the fund partly in 2024 and partly in 2025. New and additional according to German definition.
Germany	USD 100	100	
Iceland	USD 0.6	0.6	
Ireland	EUR 25	27.3	
Italy	EUR 100	108.9	
Japan	USD 10	10	
Korea (Republic of)	USD 7	7	
Luxembourg	EUR 8.00	8.92	
Netherlands (Kingdom of the)	EUR 15 + 25	43.6	15 million Euro is additional to existing climate finance and to ODA 25 million Euro is from existing climate finance
Norway	NOK 270.00	25.58	
Portugal	EUR 5	5.58	
Slovenia	EUR. 1.5	1.67	
Spain	EUR 20	22.31	
Sweden	200 Swedish krona	18.32	New pledge made at COP29. Details here.
United Arab Emirates	USD 100	100	
			Not news and additional, part of existing UK commitment of GBP 11.6 billion.
United Kingdom	GBP 40	53.52	
			\$17.5 million USD to the Fund \$4.5m for Pacific Resilience Facility
United States	USD 17.5 + 4.75	22.25	



			Pacific Resilience Facility will fund adaptation and loss and damage, therefore only a portion should count as L&D
Walloon Region of Belgium	EUR 1.00	1.12	
	TOTAL US\$	801.33	

REACTIONS TO LOSS AND DAMAGE PLEDGES MADE AT COP29

The following reactions come from members of civil society. In each case a quote is provided and where they are happy to speak further with the media contact details are provided.

NAME	AFFILIATION	QUOTE	CONTACT DETAILS

