

Baxter Academy of Technology and Science

October 21, 2025 Board Meeting Minutes

Present: Chair Ruth Dean, Vice Chair Nik Charov, Jana LaPoint, Kathleen de Silva, Dan Strader, Vincent Aliquo, Dan Mickool Secretary, Justin Richards,

Absent: April Theberge

Minutes and Agenda

1. Ruth Dean opening the meeting at 6pm with a reading of the mission.
2. Approval of Minutes. Motion. Dan Mickool Justin Richards 2nd. Unanimously approved.
3. Q1 Financial Update. Provided by Nik Charov.
 - a. Consolidated Balance Sheet reviewed. Cash position stronger than in years!
 - b. Liability Ratio above 4
 - c. Profit and Loss statement reviewed.
 - d. Expenses – Summer camp expenses reviewed. Hardware expenses reviewed. Smart moves by Baxter administration! Transportation costs all on target. Legal fees within normal limits (WNL). Days of Cash on hand is 53 days!
 - e. Motion to accept Nik, 2nd Justin. Unanimously approved.
 - f. Motion to move \$200k into higher interest vehicle. Nik 1st, Justin 2nd. Unanimously approved.
4. Advancement Committee Report (fundraising/grants/communications)
 - a. Annual Appeal Process- Focus area around grant funding. Kickoff Nov 1st 2025. Will revolve around Flex Friday. Raised \$5k so far. Justin and Kathleen have made contact in communities. Rotaries etc.
 - b. Corporate and Foundation Outreach
 - c. Social Media- Beth Geary has supported the team into a calendar and strong online presence.
 - d. Grant requests: 4 grants that are in, others pending. Leaning in heavily to grants, feeling good about \$22K in grants needed.
5. School Report
 - a. Performance Framework – draft. Will review in next board meeting. Overall academics and outcomes are strong. Discussed student feedback. Takes three years to clean out.

- b. Board training: guidelines are changing. Will do a workshop based on fundraising that will count towards what needs to be done.
 - c. Flex Friday Campaign. Elevator Pitch day was Oct 17, 2025. Student project now underway. Community partners engaged.
 - d. Paul is working on attendance issues.
 - 6. Enrollment Status. Enrollment is flat. Increased in applications. Construction outside building has potentially deterred interest. Maine Policy Institute has good podcast and has exemplary findings compared to public schools.
 - 7. Miscellaneous- Dr Rebecca Winthrop will do a lunch and learn Nov 7th on the impact of AI on education.
 - a. Next board meeting is Nov 17th 2025.
- Plan to Update By-laws
 - Public Comment. No comments were received.
 - Adjourn Ruth Dean 1st, Justin 2nd. Unanimously approved.
- (Executive Session) Moved Ruth Dean, 2nd Dan Unanimously approved.