



League of Independent Nations

LIN Treasury Act

Proposed to the LIN Assembly on March 12, 2022

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**TYLER MULLINS, MEDIATOR GENERAL AND
DELEGATE FOR THE FREE NATION OF NEW ATHENS**

Body

§1 Citation

This act may be referred to:

1. LIN Treasury Act as its full name.

§3 Background

1. The LIN needs an established formal process for accepting donations and fundraising. It's critical that this infrastructure is put in place so we can have funding for more advanced projects that may need it.
2. Previous funding plans failed because they wanted to give money directly to members. These plans brought potential issues:
 - a. We'd have no way of ensuring that the recipient would actually use the funds for the reason they stated.
 - b. We'd have no way of getting the money back if they took it and left or didn't use it properly.
 - c. There was concern that nations would only join to get our money.
2. Under this act, the Assembly must vote to approve all expenses and money may not be given to any individual or nation. Instead, all expenditures must be through the LIN providing a service or purchasing on a member's behalf. This ensures the funds are spent properly and the need is met (**see §3.4**).

§3 Fundraising

1. To ensure the security and recordkeeping of all LIN finances, all funds must be received through an external commercial service. *Examples include but are not limited to PayPal, Patreon, GoFundMe, Redbubble, Etsy, and Square.*

2. The LIN Treasury will be a PayPal business account.
3. All expenditures from the treasury must be approved through a successful simple majority vote within the LIN Assembly.
4. Money from the fund may not be given to any individual or nation. All expenditures must be in the form of the LIN providing a service or purchasing on a member's behalf.

Example a) The LIN cannot give funds to a member so they can create a website for their nation, but the LIN can use funds to create a program to provide websites to members.

Example b) The LIN cannot give funds to a member so they can purchase seeds for their agricultural initiatives, but the LIN can use funds to purchase the seeds and ship them to the member.

§4 Treasurer

1. To reduce the risk of potential misuse, the number of individuals who have access to LIN funds must be limited and consistent. To serve this purpose, a position known as the Treasurer shall be created to oversee the Treasury, oversee donations, ensure detailed financial recordkeeping, and provide financial reports to the LIN Assembly.
2. Financial reports may be requested by Parliament at any time but must also be presented to Parliament during the first session of each region in January (Q1), April (Q2), July (Q3), and October (Q4).
3. The Treasurer will be nominated by the Chairmen of the Court and approved by the Assembly.
4. The Treasurer can be relieved of duty at any time through a successful vote of no confidence from the Chairmen of the Court or from the LIN Assembly.
5. The Treasurer must be a full delegate, over the age of eighteen, considered suitable to manage the fund through related experience and trustworthiness.