KENDRIYA VIDYALAYA SANGATHAN
LUCKNOW REGION
HALF YEARLY EXAMINATION 2023-24
CLASS XI – BUSINESS STUDIES (054)
Marking Scheme
SET-3

1) (c) Sole Proprietorship
2) (c) Housing cooperative
3) C- a – iii, b-i, c-iv, d-ii
4) A-Synthetic Industry
5) B- fixed deposit
6) (b) President of India
7) (b) Mitigation
8) option A is correct
9) Option D is correct
10) D) Such company can carry out Non-Banking Financial Investment activities including investment in securities of anybody corporates.
11) A)C2C
12) c) Community or society
13) (d) Warehousing
14) d) Export trade
15) d- partner by estoppel
16) a) Behaviour of firm that is expected by the society
17) a) Articles of association
18) d) B2B Commerce
19) (a) E-business
20) c) Providing after sales service.

21) a)Joint stock company(1+2)
b) Separate legal existence, limited liability, perpetual succession, mgt by BOD (any two with explanation)

22) postal services:- mail, registered post, parcel, speed post courier services (any3)
1/2 mark each for correct heading and ½ mark for correct explanation

Or

Brief meaning of telecom services, DTH and VSAT 1 mark each

23)departmental undertaking, any two merits(1/2 mark each for correct heading and ½ mark for correct explanation) (1+2)

24) 1 mark for each correct difference b/w e business and traditional business. Any 3
Or
Scope of ebusiness
B2B, B2C, C2C, INTRA E-Business.

25) OBJECTIVES OF BUSINESS
Role of profit in business
Earning profit is considered to be an essential objective of every business because offollowing reasons:
(a) It is a source of livelihood for the businessmen.
(b) It is an important source of finance for meeting expansion needs of business.
(c) It indicates that the business is being run efficiently 4 marks

Or

Following were the leading trade centres in ancient India (i) Pataliputra (Known as Patna today) (ii) Peshawar (iii) Taxila (iv) Indraprastha (v) Mathura (vi) Varanasi (vii) Mithila (viii) Ujjain (ix) Surat (x) Kanchi (xi) Madura (xii) Broach (xiii) Kaveripatta (xiv) Tamralipti, any 4
(1/2 marks for correct name and ½ mark for correct explanation)

26) 1 mark each for correct difference.
Or
1 mark each for correct difference.

27) a) Statutory corporation1 mark
b)1 mark each for correct characteristic any three 3marks

28) 1 mark for correct definition 1/2 mark each for correct heading and ½ mark for correct explanation benefit of E business.

29) a) Subrogation 1 marks for identify 1 mark for definition (2)
b) 1 mark each for correct explanation of principles other than above(2)

30) It is Public-Private Partnership.
It features are:
(i) Partnership between Public sector and Private sector
(ii) Investments and/or management by private sector
(iii) Operations of management for a specified period
(iv) Risk sharing
(v) Provisions for capital subsidy
1Mark for correct identification and 1 mark each for correct feature with explanation

31) 3marks for merits and 3 marks for limitations of partnership.
Or
Benefits of a Sole Proprietorship:
(i) Confidentiality of information
(ii) Quick decision making and direct control
(iii) Direct incentive
Benefits of a Joint Stock Company:
(i) Limited Liability
(ii) Large financial resources
(iii) Scope for expansion
(iv) Professional Management
3marks for benefits of sole proprietorship and 3 marks for benefits of joint stock company.

32)2 marks for definition and 1 mark for correct importance

Any four important of social responsibilities.

(a) Threat of Public Regulations

(b) Pressure of Labour Movement

(c) Impact of Consumer Consciousness

(d) Development of social standards of business.

(e) OR any others.

The aspect of business is Environmental protection. Environmental protection involves controlling environmental pollution so as to maintain the ecological balance for the general well-being of human beings.
2 marks for identification and explanation and 4 marks for four needs. (2+4)
Or
2 marks for definition and two marks each for correct social responsibilities towards and two interest group. (2+2+2)

33) a) arun- employment, tarun- profession , varun- business ½ mark for each correct answer.
b) 1 and half mark for each correct difference b/w employment, business and profession.

34)A) government company (1+1+1)
b) companies Act
c) Shareholders.
d) ½ marks for heading and ½ marks for correct explanation of limitations of govt. companies =3