

Treasurer's Report 2025

AGM held in 2026 - For Year ended 31 December 2025

The station recorded a net loss of \$6,057 for the 2025 financial year. This represents an improvement on the 2024 result, where the station recorded a net loss of \$8,619. The reduced loss reflects tighter expenditure control and improved fundraising and donation income during the year.

Total income for 2025 was \$51,009.90, compared to \$71,046.18 in the prior year. Grant funding was significantly lower in 2025 as a large portion of grant income recognized in 2024 related to prior year unexpended grants. This reduction was partially offset by a strong increase in donations, which totaled \$14,089, and service income of \$5,189, highlighting improved community and supporter engagement. Total expenditure for the year amounted to \$57,067.94, down from \$79,665.94 in 2024. The reduction is largely attributable to lower wage expenses, training costs, and grant-related expenditure. Wage expenses totalled \$29,120, reflecting the continuation of grant supported staffing arrangements and improved cost management.

As at 31 December 2025, the station held total assets of \$71,329, compared with \$100,569 at the end of 2024. This decrease primarily reflects the utilisation of cash reserves to fund ongoing operating deficits. Net current assets totalled \$52,499, indicating that the station remains solvent and able to meet its short-term obligations. At year end, the station's retained surplus stood at \$75,948, after recognising the 2025 operating loss. While cash reserves remain adequate, the continued drawdown of reserves reinforces the importance of addressing the station's structural funding gap.

Edge Radio continues to operate under the Community Broadcasting Foundation (CBF) grant funding agreement, covering the period from 1 July 2024 to 30 June 2027. This funding contributes towards the station coordinator salary (two days per week), transmission power costs, grant writing support, and professional development. However, the grant does not fully cover these expenses, requiring Edge to contribute approximately \$40,000 over the three-year period from alternative funding sources.

In addition, the station incurs ongoing operational costs, including insurance, licence fees, and general administration expenses, totalling approximately \$8,000 per annum. While membership fees, donations, and training income contribute to these costs, there remains an annual funding shortfall. In practical terms, Edge Radio must continue to generate approximately \$18,000 per annum in additional income through training, sponsorship, services, fundraising, or additional grants in order to maintain operations without further eroding cash reserves. Without sustained improvement in recurring income, the station's reserves will continue to decline over the medium term.



Private Bag 41
Hobart 7000
(03) 6226 7273
edgeradio.org.au

Edge Radio has a long and proud history of serving young people and the broader Tasmanian community through broadcasting, training, and creative opportunities. The ongoing commitment of volunteers, supporters, and community partners remains vital to securing the station's long-term financial sustainability. We welcome the ideas, energy, and support of members as we work collectively to strengthen Edge Radio's financial position and ensure its continued operation.

Prepared by Oli Orbell, Treasurer