Student Finance Committee
Thursday, February 19th, 2026
Winter 2026

I. Call to Order
   A. Tommy calls meeting to order at 6:10 pm
II. Roll Call
   A. Minnie is absent and excused
   B. Ella is tardy
III. Public Comment
   A. None
IV. Chair Report
   A. Tommy is working on recruiting more members for SFC
      a. The committee needs to be able to meet quorum
   B. Working on promotional materials for SFC with Cassidy
      a. May send out a survey to gauge whether people have heard of SFC
   C. Report on SFC numbers: $85,723.90
V. Adviser Report
   A. Update on bylaws and working policies
      a. Jeff Korpi requested that Gwen and Rachel find SFC working policies
      b. Working policies are in addition to bylaws
      c. Directly address issues such as fundraisers, student travel, meals, contract time, and purchasing equipment
         i. Examples of purchasing equipment include purchasing climbing gear, tennis rackets, etc.
         ii. Equipment purchased for a group belongs to SFC and ASNMU, need to find a way to rent the equipment out so that it is not the property of the student organization
      d. Working policies will be enforced going forward
      e. May be a conversation between Tommy and ASNMU secretary
      f. Equipment will need to be stored somewhere
      g. Equipment can still be purchased, will just need to adhere to certain guidelines

i. Needs to be clear that it belongs to SFC
ii. Needs to be available for anyone to check out
iii. Needs to "live in the office"

B. Question from Tommy on whether there is any hope of amending this policy
    a. Gwen says that this can be amended by an SFC committee
        i. Revise policies, produce a new document, and vote to approve them
            1. A vote to approve the document would need to have a three-fourths majority
        ii. The documents would then need to be approved by ASNMU, then approved and signed by the Dean of Students before they could be enacted
    b. Bylaws can also be revised

C. Question from Tommy on whether a separate committee would be needed for amendments
    a. Would likely want an ad-hoc committee

D. Question from Berkley on whether this would be retroactive, i.e. whether SFC now owns wetsuits and fidget toys purchased last semester
    a. Not at this time. Retroactive, no, but since the documents have been found SFC should operate accordingly

E. Question from Berkley on specifics of working policies
    a. It is up to the committee to determine how to read the working policies
    b. Certain policies include exceptions

F. Question from Jack on the appropriate procedure for proposing an ad-hoc committee
    a. Tommy would read the charge and recruit people, then the committee would meet as needed
    b. Jack thinks that this would be a good idea
    c. Gwen says that these documents have not changed in over 5 years, and lots of things have changed in programming since then

VI. New Business

A. NMUDOIT Reimbursement Request
    a. NMUDOIT produces theatrical productions created by students with student actors

b. Need to purchase show rights to put on performances
    i. $150 paid for by NMU Theater and Dance Department
    ii. NMUDOIT would like to reimburse the department
c. Question from Ella on what attendance is expected for the event
    i. Event already happened, had around 250 in attendance
    ii. Held on campus in the Blackbox Theater
d. Question from Berkley on whether the show was free to students
    i. Was completely free, to students and to public
e. Other additional budget requests will be heard next week
f. Deliberations
    i. Berkley motions to approve the request in full, Jack seconds the motion
    ii. The reimbursement request is voted on and approved unanimously

B. NAE/NoMAD Springtime Showdown Request
    a. Truman, co-president of NAE, Elsa, co-president of NAE, and NoMAD present budget request for a Battle of the Bands event
    b. Update on other NAE budget
        i. Sal Vulcano event is still on track to happen April 23rd in a different location, will be only $5 for students
    c. Held Springtime Showdown last year, had around 300 in attendance
        i. Paid bands $2,500 each last year
        ii. Audience decided the winner of the contest
    d. Requesting $6,000 for the event
        i. $2,800 for paying for bands
        ii. $2,900 for NMU AV
        iii. $175 for advertising
        iv. $225 for printing, posters, etc.
    e. Would take place March 20th in Jamrich 1100 with four local bands
    f. Questions from Berkley on whether bands have been chosen and why they are paying the bands less this year
        i. Overpaid by a lot last year, bands are usually paid less than $250

    ii. Paid the bands more last year since that was their only event for the semester
    iii. Last year, had a form posted around the area to have bands apply through the form with an audition video
        1. Had five bands apply last year, hope to have more applications with NoMAD's ties
g. Question from Ella on the reasoning behind paying bands more than $250 if that's what they are used to getting
    i. This is a larger event than their normal events
    ii. Drives bands to compete and perform harder
h. Question from Berkley on the genre of music
    i. Event is open to all local bands
i. Question from Kyle on whether NAE is expecting similar attendance to last year
    i. Expecting more than 300
    ii. Local music scene is aware of the event now
    iii. Hoping to fill the 500-person capacity of Jamrich 1100
j. Deliberations
    i. Discussion on paying bands less to increase longevity of event
    ii. If nonstudents come to event, needs to be more than $1/ticket for them to attend
    iii. Ella motions to approve the budget at the amended amount of $5,200 reflecting the change in professional services from $2,800 to $2,000 for $500/band with the stipulation that NoMAD and NAE may retain any profits gained from ticketing community members, Jack seconds the motion
    iv. The motion is voted on and approved unanimously
    v. Tommy will assign an auditor at a later date

VII. Approval of Consent Items

A. Minutes for 1.15
    a. Ella motions to approve the minutes from January 15th, Kyle seconds the motion
    b. The motion is voted on and approved unanimously

B. Minutes for 1.29
   a. Berkley motions to approve the minutes from January 29th, Jack seconds the motion
   b. The motion is voted on and approved unanimously

VIII. Good of the order
   A. Ella recommends creating a shared calendar for all approved student org events to help make sure every event gets an auditor
      a. May make it easier to find a sub
      b. Would be nice for them all to be listed in the same place
   B. Berkley asks about the procedure for auditing events
      a. Fill out form in the SFC Google Drive
   C. Tommy wonders if anyone would be open to having an ad-hoc committee meeting after SFC meetings on Thursdays to settle working policy issue
      a. Would not need to write them from scratch
      b. Jack thinks that bylaws should be edited as well
      c. Gwen advises to start with one document, ensure nothing contradicts each other between the bylaws and the working policies, don't use fancy language, and keep some breathing/wiggle room in policies
      d. Gwen would like for the committee to run any changes past her and Rachel Harris to ensure that the changes don't break any laws
         i. There are certain things that purchasing can not do, including funding prizes and fundraisers
      e. Will hope to charge the committee next week

IX. Adjournment
   A. Tommy adjourns the meeting at 6:57 pm