

What is an airdrop?

Airdrop is a distribution of cryptocurrency tokens or coins to various wallet addresses for free. During an airdrop, tokens are sent to the wallets of certain users who meet specific criteria set by the project initiating the airdrop. These criteria could include holding a certain amount of a particular cryptocurrency, being an active participant in a community, or simply holding a wallet on a specific blockchain. Airdrops are often used by blockchain projects to create awareness, attract new users, or reward existing holders. They can serve as a way to distribute tokens fairly among a wider audience or as an incentive for people to engage with a new project.

P.S. Sometimes, airdrops occur before a new token is listed on exchanges, giving early participants a chance to acquire tokens that might have future value.