Policy 5252
MANAGEMENT OF STUDENT ACTIVITY FUNDS

In those organizational activities of the students where funds are required to meet the purposes of the organization, the funds will be administered by the students with the approval of the assigned board appointed advisor and the building principal.

Funds will be maintained, accounted for and audited separately for each organization. In accordance with the "Safeguarding, Accounting, and Auditing of Extra Classroom Activity Funds Finance Pamphlet" available from the New York State Education Department. A central treasurer will be appointed yearly at the reorganization meeting for the management of funds associated with these clubs and organizations.

Any Extra-Class Activity Fund for an organization which has ceased to exist will be deemed to be inoperative and any remaining balance in such an account will be transferred to the general student government or student council account within the Extra Class Activity Fund at the school where the account originated.

Interest earnings from temporary surplus balances of the Extra-Class Activity Fund will be credited to the respective general student government or council account in proportion to the amount of such funds on deposit from each school at the time of investment.

Reviewed January 2011 | Renumbered from P5230 – September 2015 | Revised June 2019 | Revised September 2019 | Revised October 2020