

2021 example of losing the weekly 12, 21 's caused further decline.



The catalyst for that was as we all know China banning crypto.

The funny thing is it had a similar setup to what we now have.
Price ranging at the highs, after a prolonged rally.

Do I think it will repeat? Most certainly not.

EXACTLY because it happened recently people are going to look back thinking they're a genius for spotting this.

Now what would such a person do?

Well if it's gOinG to Go loWeR, wHy nOt Sell nOw aNd Buy bAcK lAtEr

This cycle we have wall street with us.

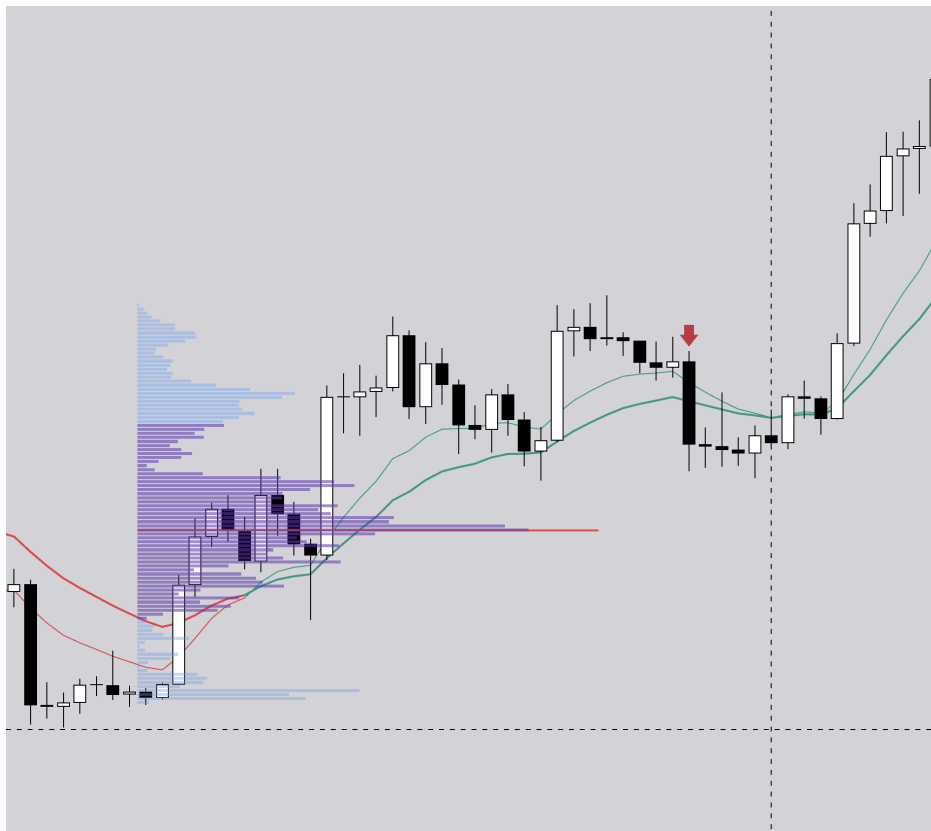
IF you expect the price to go higher because its a bull market and new money is coming in, then WHY the fuck would you sell now.

The smart money IS BEGGING for us to sell to them on discount.

And that doesn't mean something similar won't happen. But take this fractal into consideration when thinking about your plans for this cycle.

I personally don't remember the last time the price did exactly what people wanted it to do. And don't think this time is going to be any different.

Second example of this in mid 2023



Reacc rally from the lows.

Price lost the 12,21 following FTX collapse.

Frontrun it's POC and continued moving into bull mkt.

This example is from reacc phase, which in theory shouldn't have much relevance to our situation BUT I think it does.

1. Dumb money doesn't take it into consideration.
- 2.



If we were to compare now with the 2023 acc..

Having almost closed the week below the weekly 12,21 bands, we'd be moving into a period of prolonged decline into last major support in our case 50s which also is the POC of 38k-72k) rally.

Leaving the rally's (25-72k) POC untouched and fairly far from the bottom.

In support of this idea there's the 50EMA on the weekly chart that is marked by dark purple on the chart.

In addition the 300 and 400 EMA's moving towards that same area could provide good support as they've often done in previous cycles.

Looking at the yearly vwap the 1st deviation on the lower side currently at 47k, so had this idea happened it would nt have been hit but get sidelined.

Don't focus too much on the scribbles I drew but more on the price levels themselves.