

Smart Giving: Taxed-Advantaged Ways to Support Plymouth Church

Have you ever wondered how you could fulfill your annual pledge to Plymouth, or make a lasting impact on Plymouth's mission, in a way that might offer you tax advantages? This fall, in anticipation of our annual pledge season, Plymouth's Stewards will provide information on such ways of giving.

Appreciated Stock and Mutual Funds

Who is eligible?

You can donate this way if you own stocks or mutual fund shares that you have held for one year or more.

How do you make the gift?

*Determine the size of the gift you would like to make.

*If desired, ask your broker for advice on which asset, and how many shares, you should donate to fulfill your giving intentions.

*Instruct your broker to communicate with Plymouth staff at [**plymouthchurchmke@gmail.com**](mailto:plymouthchurchmke@gmail.com) to obtain specific instructions for transferring ownership of the stock/mutual funds, including Plymouth's legal name, federal tax ID, address, banking information, and contact information.

What are the tax advantages?

As usual, you will qualify for an income tax deduction for your charitable gift.

As an added benefit -- you will avoid having to pay any capital gains tax on the appreciated value of the donated shares. These capital gains can be taxed up to 20%.

How do I begin, and what happens next?

Ask your brokerage firm to contact Plymouth to obtain transfer instructions. You can also provide Plymouth with the name and contact information for your broker, and ask Plymouth staff to contact the broker directly.

After your broker transfers the stock to Plymouth, Plymouth will sell the stock promptly. Plymouth will inform you in writing about the sale price, and if applicable, will credit your annual pledge with the amount of your gift.

It's helpful if you notify Plymouth in advance of your intention to make a stock transfer, so we can accurately receipt your gift and thank you. While Plymouth Staff and Stewards can offer you general information, please understand that we cannot provide legal or financial advice. We always encourage you to discuss specific questions about charitable giving with your legal and/or financial advisers.

Thank you for considering this tax-smart way of giving!