

Farther History

[Github Repo](#)

[April 30, 2024](#)

- Farther was launched, created by Gigamesh, only one known person on the team.
- Goal: Boost Farcaster in the attention economy
- Goal 2: Fund any creative media and tools devoted to growing Farcaster

May 1, 2024

- Started off by airdropping (claim function) Farcaster users with a Power Badge. Subsequently, Powerbadge holders who will earn a badge will also receive a reward. Planned to continue for the next 3 years.
- Started Evangelist Rewards where if you post about Farther on X (Powerbadge Users), you will receive Farther at the end of the month. Farther amount to be received is calculated by the number of your following.
- Started an onchain liquidity rewards program that will run for the next six months.

May 6, 2024

- Evangelist Rewards reduced due to great initial demand.

May 7, 2024

- Farther Graphic Assets Added.

[May 10, 2024](#)

- Liquidity Providers who have a Power Badge will receive a 5x bonus to their claimed liquidity rewards during the airdrop month. Assured for the month of May.

[June 9, 2024](#)

- Farther tips are live.
 - Maximum distribution -> Greater Allowance
 - Introduction of daily tip minimum (0.5\$ in farther)
 - Must be the top 100 farther holders to get an allowance.
 - [Farther Tips Deep Dive \(Notion Document\)](#)

June 13, 2024

- Farther tips change eligibility criteria to holding at least 100,000 farther.

June 19, 2024

- Evangelist Reward Update: Only 1 post on X will be rewarded (Previously, you can post every 3 days).
 - Pending Rewards still given

[June 28, 2024](#)

- Evangelist Rewards ending
 - 50 million tokens will be reallocated to tipping. Will happen on July 1.

- Starting July 1, tip allowance algorithm will include a multiplier that scales allowances based on each tipper's farther holdings. Min:100k, Max 1M farther.
- Liquidity Bonus rewards capped at 2m per LP for the program.
- Announces building something beyond tipping.

July 1, 2024

- Tip Supply increased from 100m to 150m tokens
- Tipping program extended to 7 months (up from 6)

July 9, 2024

- Decided to remove the allowance boost based on farther holdings

July 25, 2024

- You can only now tip once to a person per cycle.
- [Introduces Farther V2](#)
 - Changes to tipping mechanism, favoring qDAU
 - Monthly rewards pool starting at 3 million farther.
 - Total daily allowance will start by targeting 2000\$ worth of farther.
 - Tip recipients must have at least 100 followers
 - No tip minimum

August 3, 2024

- Reintroduces tip minimum to 200 farther

August 6, 2024

- Base total allowance decreased by 30% due to market conditions to help sustainability

August 8, 2024

- Only users who have an OpenRank following rank below 100k will be eligible for a tip allowance. Resulting in 8% of tippers losing eligibility.

August 14, 2024

- Tip rewards increased to 5 million

August 17, 2024

- Introduces new restrictions
 - Tips to others won't count toward your tipper score.
 - Within a 7 day rolling window:
 - Max of 15% of allowance can be given to other tippers
 - Max of 15% of allowance can be given to the same user

August 18, 2024

- Deploys new fixes
 - Significant reduction in variance between scores of tips to new vs established users
 - Tipper scores will now be the sum of tip scores (not the avg)

August 22, 2024

- 15% Weekly limit to tippers change from previously checking if the recipient had tipped during the month to only checking if they have currently have an allowance.
- Disables restrictions made on August 17, 2024.

August 23, 2024

- Consolidated the out-of-range positions in the Uniswap 0.03% pool so they're in range.
- Going to burn the LP tokens so liquidity is permanently locked

August 26, 2024

- Transition to FartherDAO
- Burned the Uniswap LP tokens
- Tip allowances paused indefinitely
- Liquidity bonus rewards stop
- Onchain incentive program will continue until October 27
- Snapshots for August claims will be made on August 28, claims will be live and will use Sablier airstreams that linearly vest over 30 days.
- FartherDAO deployed, encourages dev to review code
- Founder allocation (5%) is also being linearly streamed until August 2026 through Sablier. Lets the community decide through FartherDAO, open to offers.