

AERC 2019 Revised Final Schedule

Updated March 21, 2019 12:30 p.m. Central time

Thursday March 21

5:30 - 7:30 p.m. Welcome reception, Terrace Room, Auburn University Hotel

Friday March 22

Mises Institute, 518 West Magnolia Avenue, Auburn

8:15 - 8:45 a.m. Shuttle from AU Hotel to Mises every 15 minutes

8:30 a.m. Bookstore opens, Coffee, Registration begins and continues throughout the day

9:00 a.m. Welcoming remarks, Jeff Deist and Joseph Salerno (Wolfe Hall)

9:15 - 10:15 a.m. The F.A. Hayek Memorial Lecture (Sponsored by Greg and Joy Morin):
[Randall Holcombe](#) (Florida State University) Political Capitalism: How Economic and Political Power is Made and Maintained (Wolfe Hall)

10:30 a.m. - Noon

S1 History of Economic Thought (Archives)

Chair: [Mark Thornton](#) (Mises Institute and Auburn University)

- Carl Menger and the Currency Commission of 1892 on the Gold Standard in Austrian Hungary [Andreas Kramer](#) (Duke University Center for the History of Political Economy)
- Friedrich von Wieser Bibliothek [Kenji Katsuragi](#) (Toyama University)
- Richard Cantillon and Entrepreneurship Theory [Mark Thornton](#) (Mises Institute and Auburn University)

S2 Entrepreneurship (Condon Hall)

Chair: [Per Bylund](#) (Oklahoma State University)

- What is Entrepreneurial Judgment, Anyway? [Mark Packard](#) (University of Nevada, Reno) and [Per Bylund](#) (Oklahoma State University)
- Entrepreneurs and Dynamic Capabilities: From Judgment and Uncertainty, to Change and Innovation (or failure) [Fernando D'Andrea](#) (Universidade Federal do Rio Grande do Sul)
- The Phantom Opportunity: Bridging the Gap between Perception and Recognition [Michael Caston](#), [Lee Grumbles](#), [Nicole Flink](#), and [Clint Purtell](#) (Oklahoma State University)
- Entrepreneurship, Uncertainty, and Judgment: A Model for Understanding the Uncertainty Borne by Entrepreneurs [Per Bylund](#) (Oklahoma State University)

S3 Government Intervention I (Schlarbaum Seminar Room)

Chair: [William Anderson](#) (Frostburg State University)

- How Does Government Preferential Subsidies Distort Economic Structure in China [Ying Tang](#) (Shenzhen University)
- Extinction for the Laotian Elephant: An Austrian Critique of State Conservation [Justin Austin](#) (Ferris State University)
- The Collegiate Athletic “Arms Race”: Irrational Behavior or a Rational Response to NCAA Regulations? [William Anderson](#) (Frostburg State University)

S4 Panel: Remembering the Interwar Right (Wolfe Lecture Hall)

Chair: [Paul Gottfried](#) (Elizabethtown College)

- [David Gordon](#) (Mises Institute)
- [Brion McClanahan](#) (Abbeville Institute)
- [Paul Gottfried](#) (Elizabethtown College)

Noon - 1:00 p.m. Lunch at the Mises Institute

1:15 p.m. Awarding of the [Lawrence W. Fertig Prize](#) in Austrian Economics and the [O.P. Alford III Prize](#) in Political Economy (Wolfe Hall)

1:30 - 2:30 p.m. Henry Hazlitt Memorial Lecture (Sponsored by Hunter Lewis): [Robert Luddy](#) (CaptiveAire) Henry Hazlitt’s Long-Term Economic Thinking: Foundation of Entrepreneurial Excellence (Wolfe Hall)

2:45 - 4:15 p.m.

S5 Panel: 100th Anniversary of *Nation, State, and Economy* (Wolfe Hall)

Chair: [Jörg Guido Hülsmann](#) (University of Angers)

- [Thomas DiLorenzo](#) (Loyola University Maryland)
- [Joseph Salerno](#) (Mises Institute, Auburn University, and Pace University)
- [Nikolay Gertchev](#) (ICHEC Brussels Management School)
- [Jörg Guido Hülsmann](#) (University of Angers)

S6 Finance and Accounting (Condon Hall)

Chair: [Paul Cwik](#) (University of Mount Olive)

- Cash Flows, Cost of Capital, and the Entrepreneurial Investment Decision [Sergio Alberich](#) (Boston, Massachusetts)
- Austrian Economics and German Business Economics on Capital Accounting [David Rapp](#) and [Michael Olbrich](#) (IWP Institut für Wirtschaftsprüfung, Saarland University)
- Financial Asset Valuations: The Total Demand Approach [Vytautas Zukauskas](#) (University of Angers)

S7 Methodology (Schlarbaum Seminar Room)

Chair: [Jeffrey Herbener](#) (Grove City College)

- What is the Status of Economic Value? [Justin Clarke](#) (Ottawa University)
- Praxeology Through the Lens of Realist Phenomenology [Mark Packard](#) (University of Nevada, Reno)
- Economic Impact Studies: What they don't measure, what they can't measure, and what they are measuring [Roy Cordato](#) (John Locke Foundation)

S8 Austrian Economics at Loyola University New Orleans (Archives)

Chair: [Walter Block](#) (Loyola University New Orleans)

- A Kirznerian Entrepreneurial-Discovery, Profit-Management Theory of the Firm -- The Opposite of Bureaucracy [Stuart Wood](#) (Loyola University New Orleans)
- Not Even Wrong: Mainstream Mathematical Economics [William Barnett](#) (Loyola University New Orleans)
- Critical Comment on Block-Hoppe Debate on Indifference QJAE 2017 [Walter Block](#) (Loyola University New Orleans)

4:30 - 5:30 p.m. Ludwig von Mises Memorial Lecture (Sponsored by Yousif Almoayyed): [Michael Rectenwald](#) (New York University, retired) Libertarianism(s) versus Postmodernism and 'Social Justice' Ideology (Wolfe Hall)

5:30 p.m. Adjourn

5:30 p.m. Students on scholarship please meet at fireplace first floor Ward Library for a photograph for your sponsors

5:30 and 6:00 p.m. Shuttles to AU Hotel.

6:00 p.m. Mises Institute closes.

Saturday, March 23

8:15 - 8:45 a.m. Shuttle from AU Hotel to Mises Institute every 15 minutes

8:30 a.m. Bookstore opens, coffee

9:00 - 10:00 a.m. Lou Church Memorial Lecture (Sponsored by the Lou Church Foundation): [Daniel Ajamian](#) The Cost of the Enlightenment (Wolfe Hall)

10:15 - 11:45 a.m.

S9 Economic Theory (Wolfe Hall)

Chair: [Mark Brandly](#) (Ferris State University)

- Keynes and Say's Law - A Reconsideration [Daniel Jepson](#) (Watertown, Massachusetts)

- Brazilian States' Economic Freedom Index: Applying Fraser's Methodology for 2003-2016 Data [Vladimir Fernandes Maciel](#) and Ulisses Ruiz Monteiro de Gamboa (Mackenzie Presbyterian University and Center for Economic Freedom, São Paulo)
- What Fetter Can Teach Contemporary Economists about the Meaning of Price, Market, and Equilibrium [Joseph Salerno](#) (Mises Institute, Auburn University)
- Is There a Case for Tariffs in a World of Capital Mobility? [Mark Brandly](#) (Ferris State University)

S10 Technology, Bitcoin and the Blockchain (Condon Hall)

Chair: [Peter Klein](#) (Baylor University)

- Economics of Intelligent Automation [Juan Sáenz-Diez](#) (Estonian Business School)
- Technology, Transaction Costs and Civil Society [Malavika Nair](#) (Troy University) and [Gordon Miller](#) (Baylor University)
- Bitcoin or 2000 Others? Who Will Succeed? An Institutional Approach to Cryptocurrency with a Focus on Austrian Economics [Duygu Phillips](#) (Oklahoma State University)
- Blockchain Investment: Can It Really Work? An Exploratory Investigation [Gordon Miller](#) (Baylor University)

S11 Economic Development and Inequality (Archives)

Chair: [Shawn Ritenour](#) (Grove City College)

- Family Formation, Fertility, and Failure: A Literature Review on Price Increases and their Impact on the Family Institution [Jeffery Degner](#) (Cornerstone University)
- Human Action and the Economic Order: Causal-Realism as the Framework for the Economics of Prosperity [Shawn Ritenour](#) (Grove City College)
- Are the Rich Getting Richer? What 36 Years of the Forbes 400 List Illustrates About Economic Inequality in the United States [Alex Cartwright](#) (Ferris State University)
- Evaluating Intervention - Crisis - Disintervention Cycles in Brazil, 1989 - 2019. Mariana Piaia Abreau, [Paulo Rogerio Scarano](#), Vladimir Fernandes Maciel, Roberta Muramatsu, and Lucas Freire (Mackenzie Presbyterian University and Center for Economic Freedom, Sao Paulo)

S12 Authors Forum (Schlarbaum Seminar Room)

Chair: [Mark Thornton](#) (Mises Institute and Auburn University)

- Introduction to *Conceived in Liberty: Volume 5* [Patrick Newman](#) (Florida Southern College)
- *The Bitcoin Standard: The Decentralized Alternative to Central Banking* [Saifedean Ammous](#) (Lebanese American University)
- *Free Trade or Protectionism?* and *The Free Society* [Laurence Vance](#) (Francis Wayland Institute)
- *Skyscraper Curse* [Mark Thornton](#) (Mises Institute and Auburn University)
- *Rothbard A-Z* [Edward Fuller](#) (Pasadena, California) and [David Gordon](#) (Mises Institute)

11:45 a.m. – 12:45 p.m. Lunch at the Mises Institute

1:00 – 2:30 p.m.

S13 Libertarian Political Theory (Condon Hall)

Chair: [David Gordon](#) (Mises Institute)

- Confederate Case Law: What Every Informed Libertarian Should Know [Marshall DeRosa](#) (Florida Atlantic University)
- Should Libertarians Reject the Title Transfer Theory of Contracts? [Tate Fegley](#) (George Mason University) and [Lukasz Dominiak](#) (Nicolaus Copernicus University)
- The Legacy of Henry Louis Mencken and Rose Wilder Lane. Democracy and Representative Government [Roberta Modugno](#) (Roma TRE University)
- From Intuitions to Anarchism? [David Gordon](#) (Mises Institute)

S14 Socialism (Wolfe Hall)

Chair: [Timothy Terrell](#) (Wofford College)

- Desocialization of Enterprises: Empowering Venezuelans [Rafael Acevedo](#) (Texas Tech University)
- Contributions of the Austrian School Economists in Exposing True Nature of Socialism [Yuri Maltsev](#) (Carthage College)
- Was Keynes a Socialist? [Edward Fuller](#) (Palo Alto, California)

S15 Government Intervention II (Schlarbaum Seminar Room)

Chair: [GP Manish](#) (Troy University)

- Capital Heterogeneity, Government Interventions and Redistribution: Implications for Growth and Inequality [GP Manish](#) (Troy University)
- The Economic Rationality of Brazilian Systemic Corruption: Why "Operation Car Wash" Makes a Case Study for Austrian Public Choice Economics [Paulo Scarano](#) and Roberta Muramatsu (Mackenzie Presbyterian University and Center for Economic Freedom, São Paulo)
- Higher Education Evolution [Mitchell Langbert](#) (Brooklyn College)

S16 Grant Aldrich Graduate Student Panel and Awarding of the Aldrich Prize for Best Graduate Student Paper (Archives)

Chair: [Dale Steinreich](#) (Drury University)

- Towards a Systematic Method for the Study of Thymology [Christian Robitaille](#) (University of Ottawa)
- Up In Smoke: Reassessing Colonial Virginia's Tobacco Dependency [Christopher Calton](#) (University of Florida)
- Reinterpreting the Historical Episode of the Bank of Amsterdam [Nicholas Cooper](#) (George Mason University)
- Are Fluctuations Natural or Policy Induced? [Bernardo Ferrero](#) (Universidad Rey Juan Carlos)

2:45 - 3:45 p.m. Murray N. Rothbard Memorial Lecture (Sponsored by Don Printz): [David Dürr](#) (University of Zurich) The Inescapability of Law: and of Mises, Rothbard, and Hoppe (Wolfe Hall)

4:00 - 5:30 p.m. Panel: The Significance of Hans-Hermann Hoppe (Sponsored by Steven and Cassandra Torello) (Wolfe Hall)

Chair: [Joseph Salerno](#) (Mises Institute, Auburn University, Pace University)

- Hoppe and German Philosophy [David Gordon](#) (Mises Institute)
- Hoppe as Textbook Writer [Mark Thornton](#) (Mises Institute and Auburn University)
- Hoppe on Property Rights [N. Stephan Kinsella](#) (Kinsella Law Group, Property and Freedom Society)
- Hoppean Political Economy vs. Public Choice [Thomas DiLorenzo](#) (Loyola University Maryland)
- Hoppe as Mentor. [Jörg Guido Hülsmann](#) (University of Angers)
- Hoppe and the Art of Economic Controversy [Joseph Salerno](#) (Mises Institute, Auburn University)
- Response by [Hans-Hermann Hoppe](#) (Property and Freedom Society, Mises Institute)

5:30 p.m. individual photos with Dr. Hoppe, Wolfe Hall

5:30 – 6:30 p.m. Reception honoring Hans-Hermann Hoppe on the occasion of his 70th birthday (Condon Hall and Ward Conservatory)

6:00 - 6:30 p.m. Shuttle from front of Mises Institute to AU Hotel every 15 minutes

6:30 p.m. Mises Institute Closes