

Press CTRL+W to return to the experiment page once you are done.

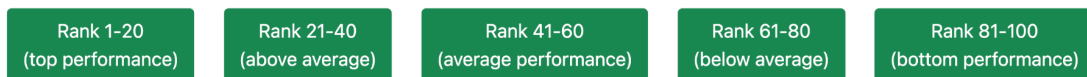
Part 3 - Instructions (Page 1 of 2)

In the next part of the experiment (Part 4), you will be asked to complete another task similar to the one in Part 1.

However, before that, you will have the chance to see the performance of other participants who did the same task.

Specifically, 100 other participants have been ranked based on their performance into five intervals. You can pick one of the following five intervals, and you will be given information about the average performance of participants ranked in that interval.

You will be asked to state how much you are willing to pay for this information.



Part 3 - Instructions (Page 2 of 2)

Specifically, for the interval you have chosen, **please tell us the highest amount (between 0 and 100 ECU) you would be willing to pay to receive the information.**

This amount indicates the value of the information to you. For example, if the information is worth 50 ECU to you, then you should be prepared to pay up to 50 ECU but not more than that.

After you make your decision, the computer will randomly draw a price between 0 ECU and 100 ECU.

If you say that you are willing to pay up to 50 ECU and the computer draws a price of 60 ECU, then you will not receive the information because this price exceeds your value for the information. But if the computer draws a price of 40 ECU, then you will receive the information and pay 40 ECU for it.