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EngineStands24 Expands Its Global Footprint with New Hub in Singapore, Contract Signing Set for MRO Asia Pacific

Singapore – September 27, 2023 – <u>EngineStands24</u>, a subsidiary of the renowned global aviation solutions provider, <u>Magnetic Group</u>, is excited to announce its upcoming expansion with the launch of a new engine stands' hub in Singapore. This strategic move, in partnership with Singapore logistics company TALA Singapore Powered by Global Airfreight Int'l Pte Ltd, is set to enhance EngineStands24's presence in the Asia-Pacific region and reinforce its commitment to serving the aviation industry.

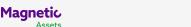
Scheduled to open in September 2023, the hub will cater to the growing demand for engine stands and support aircraft operators and lessors across the region. Singapore's central location and reputation make it the ideal choice for EngineStands24's expansion. This move aligns with the company's long-term global growth strategy and will allow it to efficiently serve its valued customers in the Asia-Pacific area.

Daiva Žemaitė, the Head of EngineStands24, expressed her enthusiasm, stating, "Singapore is undoubtedly a strategic location for us, and we are thrilled to finally bring EngineStands24 to this dynamic market. With the support of our esteemed partner, TALA Singapore, we look forward to enhancing our local presence and accelerating our engine stand deliveries, benefiting our customers and the aviation industry as a whole."

The new hub will initially stock engine stands for narrow-body aircraft engines, including models such as CFM56-5A/B, CFM56-7B, and V2500. EngineStands24 plans to expand its offerings to include a comprehensive range of wide-body aircraft engine stands in the near future. This expansion marks a significant milestone for EngineStands24, as it will be the company's sixth location and its first in the Asian region.

"TALA Singapore is honoured and highly values of EngineStands24 to embark on this journey of the Singapore hub for the Asia-Pacific forwarding and logistics player.









exciting endeavour for years to come as we are ever-ready to serve the needs of EngineStands24 and our mutual valued customers." said **William Chong, Deputy Chairman and Senior MD, TALA Singapore.**

The official contract signing for this exciting venture will take place during MRO Asia Pacific in Singapore on September 27th, 2023, at 2.45 PM at Magnetic Group booth.

About EngineStands24:

EngineStands24, a subsidiary of Magnetic Group, specializes in the supply and maintenance of engine stands for the aviation industry. With a global presence and a commitment to excellence, EngineStands24 provides Total Technical Care for aircraft operators and lessors, offering top-quality solutions for aircraft engine transportation and storage.

About TALA Singapore:

TALA Singapore is a leading logistics company specializing in aerospace logistics solutions, including routine logistics, critical and AOG delivery, and customs clearance services. As a member of TALA, TALA Singapore is part of an international alliance of independent freight forwarders, providing tailored logistics solutions to the aerospace industry.



