

**Curriculum Map Details: Financial Literacy 1st semester**

Unit		Standards	Evidence of Understanding	Assessment: Formative/Summative	Instructional Strategies	State Test Timeline
Unit name Career		Specific reference to the content standards	*What students are expected to learn; transferrable to real world situations; reflected in the assessment section *To what extent has the standard been covered	Specific ideas (projects, simulations, problems, writing prompts, challenges) for using formative, summative and performance based assessments'	Strategies with specific resources for actively engaging students in developing the intended outcomes (grouping, DOK, DI, etc.)	Standard assessment timeline
Financial Responsibility  Budgeting and being a smart consumer  Insurance		Identify the tools used to carry out financial plans.  Identify problem solving strategies that can be used to make a decision	Students will be able to determine needs versus wants.  Students will be able to identify fixed and flexible expenses and show expenses in a budget form.  Explain the importance of a monthly budget and describe the hazards of not having a plan.	Quizzes.  Sample family and teen budget.  Calculate income tax from earned tax.	Powerpoints Computer resources set up materials and activity practice. Practice netiquette rules.  Identify various types of insurance and their purposes  Calculations on finances.	1-2 weeks
Understanding Net Worth  Careers, salaries and lifetime income		Calculate net income and net worth.  Differentiate between assets and liabilities.	Create and interpret a balance sheet.  Describe factors that influence career decisions.  Describe and research different ways to pay for post secondary education.  Determine a savings plan and research local banks that provide plans.	Readings, power points, quizzes and writing responses. Local evaluation of banking institutes and their offerings.	Calculate savings plans and the impact of interest on accumulating wealth.  Calculate the effects of different annual salaries on lifetime income and compare salaries of different occupations.	2 weeks

<p>Employment and education.</p> <p>Entrepreneurship</p> <p>Planning and paying for college</p>	<p>Explain different ways to pay for college.</p> <p>Investigate factors that must be considered when choosing a career.</p> <p>Characteristics of an entrepreneur, self employment, and career paths</p> <p>Define capitalisms and how it encourages entrepreneurship and competition</p>	<p>Identify contributions of entrepreneurs and how it has led to US growth.</p> <p>Investigate future prospects.</p> <p>Identify the difference between inventors and entrepreneurs.</p> <p>Determine savings plan to meet the estimated cost for one year of college</p>	<p>Power points, study guides, quizzes and research college costs of public and private colleges.</p> <p>Describe the type of income taxes citizens pay..</p>	<p>Investigate costs of 4 post secondary colleges for career training and education.</p>	<p>1-3 weeks</p>
<p>Banking: How to manage money.</p> <p>Spending</p> <p>Investing</p>	<p>.Compare checking and savings accounts and benefits of each.</p> <p>Compare the advantages of leasing and buying homes and automobiles.</p> <p>Describe common types of investments.</p>	<p>Apply record keeping strategies to manage a bank account.</p> <p>Define the purpose of a bank and the various types of banking institutions.</p> <p>Identify considerations to take into account when purchasing a vehicle.</p> <p>Understand the financial market and how it impacts economic growth.</p>	<p>Identify and use printed, human and internet in job search.</p> <p>Utilize tools to organize and conduct job search.</p> <p>Use study guides and take quizzes.</p> <p>Case study- sample budgets and banking ledgers.</p> <p>Calculate cost of interest at various interest rates.</p>	<p>Complete a personal case study: Personal financial planning to analyze living expense options when creating a budget.</p> <p>Track a two week stock market rate.</p>	<p>2-3 weeks</p>
<p>Credit and Debit</p> <p>Cost of credit</p> <p>Credit and loans</p>	<p>Compare checking accounts and debit card offerings at several financial institutes.</p> <p>Differentiate between credit and debit cards.</p>	<p>Identify the information in a credit report and the 3 companies that report the credit score.</p>	<p>Calculate the total cost of repaying a loan.</p> <p>Perform calculations for deposits and withdrawals and budget a check register.</p>	<p>Power point.</p> <p>Quiz</p> <p>Submit research</p> <p>List numerous financial institutes within their community and state.</p>	<p>2-3 Week</p>

		<p>Explain the importance of establishing positive credit history.</p>	<p>Analyze the impact of interest rate and loan length on cost of credit.</p> <p>Analyze the importance of using credit wisely</p> <p>Describe common components of mortgages.</p>	<p>Explain and calculate simple and compound interest.</p> <p>Describe different types of loans available to consumers.</p> <p>Quizzes and interest calculations.</p> <p>Investigation of local lending institutions.</p>	<p>Complete loan length calculation on purchasing a car.</p>	
Introduction to economics	1	<p>Analyze the impact of economics on daily life.</p> <p>Identify the fundamental concepts involved in the general study of economics.</p>	<p>Describe how supply and demand influence prices.</p> <p>Describe the major types of economic markets.</p> <p>Define ethics and ethical behavior. identify factors that contribute to small business success and failure. Identify the role of the entrepreneur in promoting ethical business practices.</p>	<p>Formative and summative assessments. Research and personal reflection.</p> <p>Quizzes</p> <p>Explain how profits can be maximized in a business.</p>	<p>Submit research and successful businesses and what they have in common. Review study guides and take quizzes.</p>	2 weeks
Profit	-	<p>Analyze how profit can be maximized.</p> <p>Explain difference between profit and revenue</p>	<hr/> <p>Define elasticity and its influence on consumer behaviors.</p>	<p>Quizzes</p>		2 weeks
Law of supply and demand		<p>Describe how supply and demand influence prices.</p>	<p>Explain the law of supply and demand.</p>	<p>Case Study of starting a business: Analyze supply and demand for the product.</p>	<p>Explain supply and demand and give examples of 3 products.</p> <p>Explain how to make choices about what to produce.</p>	

Starting a business		Analyze the factors within markets that impact supply and demand curves.	Examine profit and benefit for starting a business.  Apply decision making process.		
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