FINANCIAL REVIEW REPORT

FISCAL YEAR JULY 2021 TO JULY 2022

August 12, 2022

Using the checklist found in the “Guidelines for State and Chapter Finance Committees” published by Delta Kappa Gamma Society International, the financial review committee found no discrepancies. The checking account is with Wells Fargo. All financial accounts were in the name of the Society, signatures on all accounts were current, the correct Employment Information Number was on file; Form 990N had been filed with the IRS. It was also noted that chapters must file by November 15.

The committee determined that the proper distribution was made on the books for each type of membership fee and that said dues and fees had been sent to International headquarters. It was noted that chapter treasurers now send dues directly to International Headquarters.

The bank statements were reconciled monthly with the checkbook and record worksheets; cash received was deposited correctly. Expenditures were approved by the president and finance chair and supported by budget allocations; directives regarding finances were followed. Special contributions were disbursed in accordance with their intended purpose.

A list of current investments was available and information regarding each type of investment was given. The physical location of the documents is in the treasurer’s home. The correct amount of investment income was recorded at the time earned**.** The Financial review Committee is pleased that Idaho State Organization Treasurer assisted in the final review.

Respectfully submitted,

Rita Haggardt, Beta, Financial Review Chair

CC: Lee Ann Thomas, President

Peggy Vogt, Treasurer

Robyn McHan, Financial Chair

Terri Walton Secretary