

DeFi

DeFi, short for decentralized finance, refers to financial services on public blockchains, especially Ethereum, enabling activities like earning interest, borrowing, lending, insurance, and trading without the need for paperwork or intermediaries.

It operates globally, peer-to-peer, and is open to everyone, offering faster and seamless transactions compared to traditional banking systems.

DeFi builds on the concept of digital money from Bitcoin and forms a complete digital alternative to Wall Street, eliminating traditional costs like office spaces and salaries.

It has the potential to establish open, free and fair financial markets accessible to anyone with an internet connection.

DeFi offers open, pseudonymous, and flexible access without the need for applications or personal information.

Transactions are fast, with rapid updates on interest rates and rewards, and the system is transparent, providing full transaction visibility to all parties involved.