

Press release - Cheaper Bills Warmer Homes report

Embargoed until 6pm, 12th October

New plan from a cross-sector group of industry experts shows how upgrading UK homes can massively address the long-term drivers of the cost-of-living crisis.

On the 12th of October, a timely new [report](#) will be launched by an independent coalition of industry organisations and experts. Outlining how a bold and transformative ten-year program to ‘future-fit’ the UK’s homes can tackle the long-term causes of the cost-of-living crisis, deliver economic growth and prosperity, improve quality-of-life, and address climate change. Led by two industry experts, Dr Donal Brown and Tom Bailey, with input from organisations like EEIG, Retrofitworks, ARUP, E3G, NEF, Knauf Insulation, CREDES, UKGBC, Ecology Building Society, SERO and multiple research institutes.

The plan - A costed policy blueprint to unleash the potential of UK industry and deliver 23 million home upgrades over ten years. Making UK homes ‘fit for the future’; comfortable, healthy, safe, convenient, and eco-friendly. Achieved through a whole-home upgrade, or ‘future-fit’, improving homes’ efficiency, installing with minimal disruption new heating systems, solar panels, measures to protect against future heat waves, and smart technologies.

What this means for UK households:

1. **Delivering an average £779 reduction in annual energy bills** - with the most at-risk households benefiting from the biggest savings, up to £4,464. Addressing the long-term drivers of the cost-of-living crisis and 9.9 million fewer in households in fuel poverty.
2. **No household would have to pay from their own pocket** - Instead, measures are funded through a mix of repayments from energy savings and grants for lower income households.

What this means for the nation:

1. **This prudent national infrastructure investment will result in a net increase in UK GDP of £361bn by 2034** – From a total investment of £222bn over ten years, of which £60bn of public capital investment is needed.
2. **Expanding the UK’s newest and most exciting sector to work in, with 500,000 diverse and home-grown green-career opportunities** - With training for those moving from other sectors to ensure a ‘just-transition’.
3. **Levelling up across the whole of the UK** - Representing a total value to homes, businesses, and communities of average of £671m investment in each local authority area
4. **Making the UK a world leader on climate change** - Delivering 22% of the UK’s green-house gas reduction targets and protecting households against the impacts of climate change.

Notes to editors:

- Research launched at Portcullis House on 12th October at 6pm, event link [here](#).
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