Career Portfolio Project Senior (CP) Economics

Goal: This assignment is designed to teach you firsthand how investing your resources that you are obtaining in school and how your experiences help by choosing a career. Also, you will be figuring out the average salary of your chosen career and level of education you need to be paid the average; what city you live in and the cost of living there. The student will then present their findings for the three parts in any manner they feel most comfortable with; i.e. PowerPoint, Prezi, video, Spreadsheet, etc... The presentation will be worth 200 points broken up across agency, oral communication, and written communication.

Part 1 Career/Profession Choice (75 pts)

Student will pick a career that they wish to pursue in the future. They will research the following information about their chosen career, but not limited to. Do not forget to document your sources for information. Start by going to the Job Occupational Outlook Handbook to find trends for careers from the Department of Labor. These are some of the categories (minimum) that you will research and will get you a minimum grade (C) if this is all you do. Do not forget to document your sources for information. Questions that ask for an increase or a decrease are not looking for exact numbers just if it increased or decreased

1. Annual Salary

- a. Career Chosen- Start with this link <u>Career Quiz</u> It will help you match a career to your personality and interests (this is if you have no idea what you want to do after high school).
- b. Annual Salary
- c. Past trends of job availability (increase/decrease) for six year trend.
- d. Past trends of salary (increases/decreases) for the past six years.
- e. Project future job growth for chosen career.
- f. Project future salary based on past and when you'll start working it.

2. College/Education needed/costs

- a. Amount of Education needed for career choice. This is a total number.
- b. College chosen to pursue career choice.

- c. Cost of chosen college including tuition, living, housing, etc.
- d. Research cost of education level needed for chosen career (what's the total cost).

3. Budget/Living Expenses in College

- a. Budget to live on with salary/income level. What are you paying in rent, food, phone, entertainment, dates, clothes, etc.
- b. Student loan payment or other ways to pay (base it on worst case scenario where you have to borrow for all education). Research student loans and loan payment amounts.

Part 2 City/State of Residence (75 pts)

Students will pick a city and state to reside in and research some basic information about the city. Using the Job Occupational Handbook look at what cities, states, regions, or countries show growth trends in your chosen career field. These are some of the categories (minimum) that you will research and will get you a minimum grade (C) if this is all you do. Do not forget to document your sources for information.

1. Cost of living in the city

- a. What city, state, country or region was chosen? Did you stay in Colorado? Why did you pick this state? What is the opportunity cost of choosing this city or state?
- b. Housing costs rent versus buy Should you rent or buy? What is the opportunity cost to rent or buy?
- c. Food costs for one month.
- d. Budget to live here (is it different than the original budget made?)

 Include the same categories and add new ones if needed. What things needed to change in your budget? Did you have more or less money?

2. Taxes Owed from Your Salary both State and Federal and Moving Costs

a. Tax bracket and taxes owed to government. Just estimations. You will

- need to research the tax brackets and figure out taxes owed (should be able to find a website to assist you with this).
- b. Average salary for chosen career where you live. What is the opportunity cost of going to this city and state around salary?
- c. Moving costs to new place. Did you rent a truck and do it yourself or hire a company? What were the opportunity costs to the move?

Part 3 Conclusion/Summary (50 Pts)

- a. What conclusions can you draw from doing this project?
- b. Is your chosen career a wise choice?
- c. In what ways is it better to stay in a known city?
- d. In what ways is it better to go to an unknown city?
- e. What did you learn about/from researching colleges?
- f. What news ways did you discover about paying for college to make it cheaper?
- g. Did you find a career that paid well but required less education than previously thought? If so, what career was it?
- h. What career names did you have to look up to know what they did for a job? Was there a career you had no idea what it was and googled it?

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