



Launch Beach Startup Studio & Workspace Overview

***226 E. Broadway Presented by Imprint Venture Lab, as part of the Launch Beach Coalition
(April 1, 2024)***

***WTC Presented by Sunstone Management, as part of the Launch Beach Coalition
(Open tbd)***

Overview

The Launch Beach Initiative, spearheaded by Imprint Venture Lab and Sunstone Management under the umbrella of the Launch Beach Coalition, introduces two prime locations for startups: 226 E. Broadway and the World Trade Center (WTC), opening April 1, 2024, and date to be determined, respectively. This initiative is a cornerstone of the Long Beach Venture Fund's strategy, in collaboration with the City of Long Beach, to attract 100 startups over the next five years, supporting the Grow LB Initiative by Mayor Rex Richardson.

Purpose

With a dedicated fund of \$25 million, the initiative aims to foster startup growth through a Startup Studio space that offers incubation, mentorship, and a vibrant community for collaboration. Eligible startups, including those graduating from the Long Beach Accelerator or part of Sunstone or Imprint's portfolio, can access sponsored studio and workspace to propel their businesses forward.

Application and Eligibility

Startup companies must meet eligibility requirements and submit a complete application to be considered for workspace. Priority for Long Beach Accelerator startups who have completed the program or Sunstone/Imprint portfolio can apply. Qualified and approved companies will be granted Studio or Workspace for one year.

Eligibility:

- Priority for Sunstone or Imprint portfolio companies, Strong preference for startups graduating from the Long Beach Accelerator, and Open to startups prepared to relocate to the City of Long Beach.
- Demonstrated financial sustainability with a runway exceeding 9 months and/or recent investment from a General Partner.
- Commitment to holding a City of Long Beach business license for at least one year.
- Aimed at scaling with at least one full-time employee.
- Usage commitment: A dedicated desk with 66% utilization from Monday to Friday.
- Focus on startup growth, excluding side projects.
- Positive integration into the community, offering benefits from mutual interaction.
- Preference for companies based in Long Beach or planning to relocate.
- Recent graduates with clear growth prospects from using the space.

Application Submission:

- To apply: An application must be completed
- Company Profile: Name, establishment year, founder details, Long Beach residency status, and current or intended city location.
- Financial Overview: 12-month financial statements or projections, including cash flow.
- Must complete the [application questionnaire](#)
- To secure space: a background check will be completed (with \$30 fee received), as well as a \$300 member deposit and 1st month rent one week prior to move-in date.

Benefits and Workspace Options

- Community and Location Advantages: Engage with a network of peer entrepreneurs in downtown Long Beach, benefiting from proximity to key locations and additional support services including mixers, guest speakers, and workshops.
- Workspace Features: Both locations offer versatile co-working spaces, technology support, security, and additional services tailored to startup needs.

Studio & Workspace Options**Workspace**

1 World Trade Center (WTC) Presented by Sunstone Management, as part of the Launch Beach Coalition (Launch TBD)

Space Amenities

- Versatile co-working space for startup founders with desks and conference spaces
- Technology: Wifi

- Restrooms
- Security
- Utilities: HVAC, electricity, water, daily cleaning services
- Kitchen: Filtered Water and coffee station, refrigerator, microwave
- Reserved conference room calendar, whiteboards, TV, and conferencing hook-up.
- Long Beach mailing address 1 World Trade Center, mailbox
- Additional Services (Workspaces): Client Services(Concierge, Reception Services, Personal Assistant, General, Professional Admin, Mail Services, Notary Services.

	Dedicated Desk	Premium Desk
Desk	Shared tables	
Reserve Conf Rooms	yes	
Meeting Room	yes	
Common Areas	yes	
Entry Card	yes	
Capacity	1-5	

Studio Space

*226 E. Broadway Presented by Imprint Venture Lab, as part of the Launch Beach Consortium
(Available April 1st, 2024)*

Space Amenities

- Versatile co-working space for startup teams with desks and conference spaces
- Technology: Wifi, Charging Station, IT setup/onboarding, copier, printers, access to IT conferencing/facilities help, if needed during business hours
- Restrooms
- Security
- Utilities: HVAC, electricity, water, daily cleaning services
- Kitchen: Filtered Water and coffee station, refrigerator, microwave
- Shared conference room calendar, whiteboards, TVs, monitors, conferencing hook-up.
- Long Beach mailing address 226 E. Broadway, mail box
- Incremental Services: IT Services, Digital Marketing, Design
- Pet friendly

	Dedicated Desk (6)	Open Desk (14-20)
Desk	Shared tables	Large high top desk

Reserve Conf Rooms	yes	yes
Rollable, lockable storage file cabinet	yes	yes
Storage area	no	Lockable rolling drawers
Common Areas	yes	yes
Entry Card	yes	yes
Capacity	6	10-15

Administrative Fees

Participating startup companies will receive one year of rent waived as part of our commitment to support LBA and Long Beach Venture Fund backed companies. Other fees apply to each company based on the selected office location while additional services may be optional.

Administrative	Monthly Fee
Administration - 226 E Broadway (security, copiers, housecleaning, pest, utilities, mail service, supplies, wifi, tech support)	50% off of \$300 hard costs = \$150/mo. Dedicated Desk \$100/mo. Open Desk
Incremental	Monthly Fee
Parking (obtained through the City)	\$80
City of Long Beach Business License	\$884/year
Client Services	tbd
Additional Workspace/Headcount	\$100 (2nd person)
Phone Service (forward to VM)	\$10
Physical Phone	\$25