How to activate and set up the Copy Trading

functionality

To start copying a Master trader, <u>select one</u> from the list of available traders and <u>subscribe</u> to him by clicking on the **Copy** button under the trader's profile.

After that, you will be redirected to a payment page where you have to proceed with paying the subscription to the trader. If the trader selected by you doesn't request a subscription payment, you can subscribe to him for free by clicking on the **Copy** button.

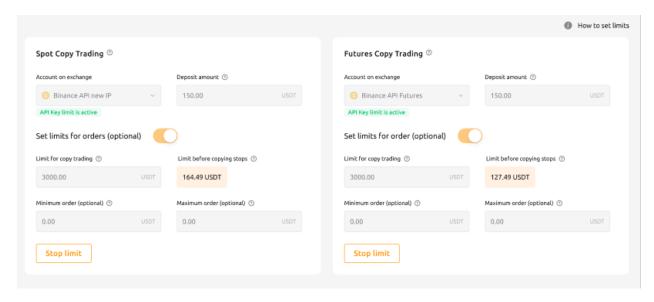
After that, set up the copy trading functionality.

How to set up Copy Trading

To start copying Master traders, choose whether you want to copy their spot orders, futures orders, or both of them. For each trading type, you set up parameters separately.

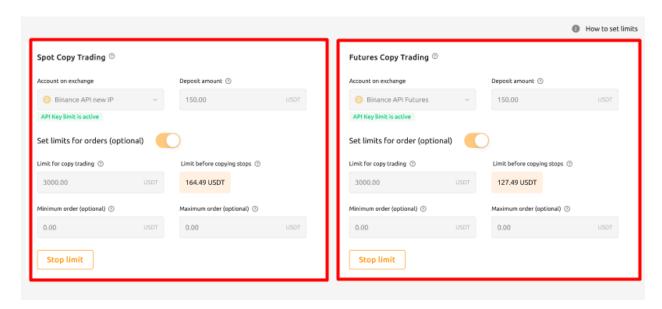
- ➤ In the **Spot Copy Trading** mode, you can copy as many traders as you want.
- ➤ In the **Futures Copy Trading** mode, you can copy one trader per exchange (e.g., for your Binance account, you can copy one trader in the Futures Copy Trading mode). This option is available only if your CEX supports the Futures trading option, and if the selected trader works with the Futures trading).

If you want to copy the spot orders of the selected trader, proceed with the form for spot copy trading.



If your choice is futures copy trading, proceed with the form for futures copy trading.

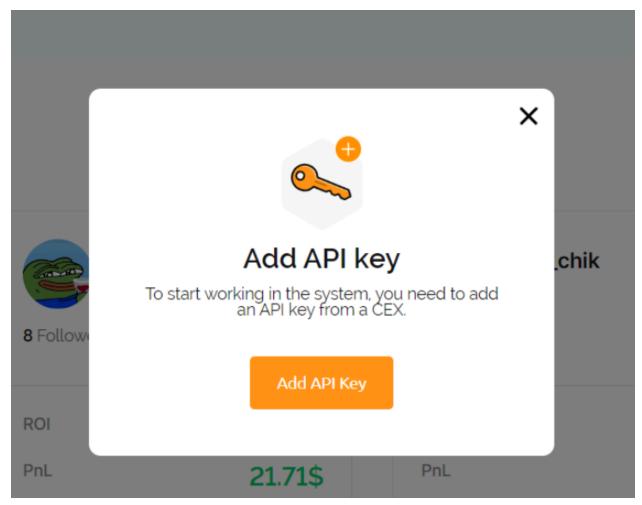
We will give the flow for Spot Copy Trading mode, if your choice is Futures Copy Trading, just follow the same instructions but in the Futures Copy Trading section because these flows are the same.



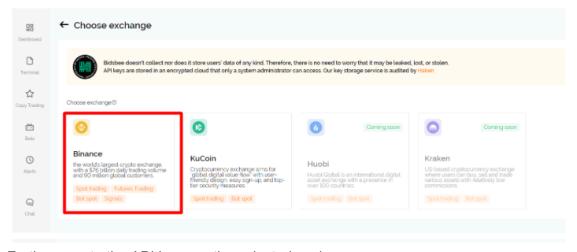
Spot Copy Trading

In the Spot Copy Trading mode, you can copy as many traders as you want.

To copy the spot orders of the selected traders, add the API key for the account you want to use for copy trading if you haven't done so.



Just follow the instructions on the platform to do so. Pick the exchange where you have an account. In the example, we will use Binance.

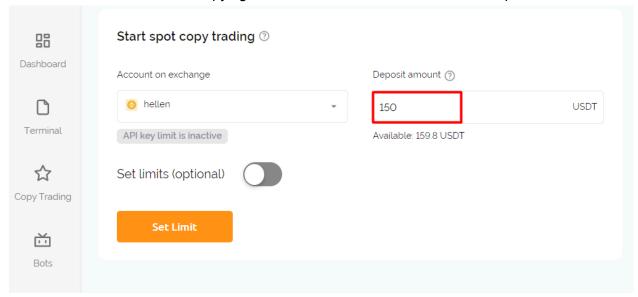


Further, create the API keys on the selected exchange.

- → If you haven't connected API keys to your Bidsbee account, check here how to do it. A guide on how to create API keys for your KuCoin account is available here.
- → To learn about how to subscribe to a selected trader, read this guide.

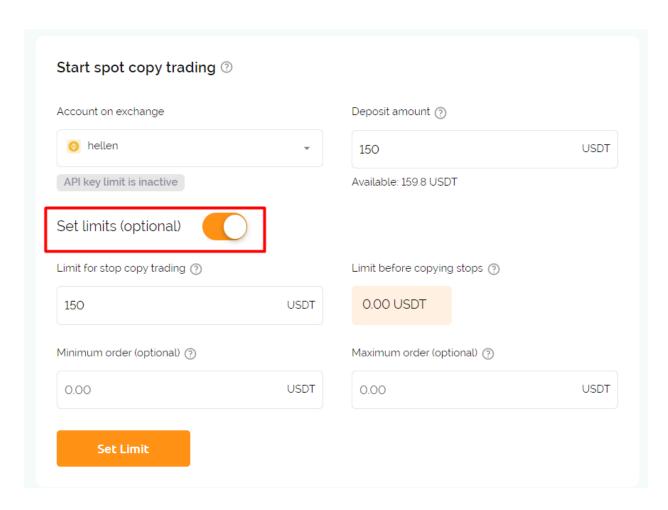
Deposit amount

When your exchange account is connected, proceed with setting up the copy trading account. In the **Deposit amount** field, indicate the sum that will be used for copying the trades of this trader. The sum of orders for copying will also be calculated based on this deposit.



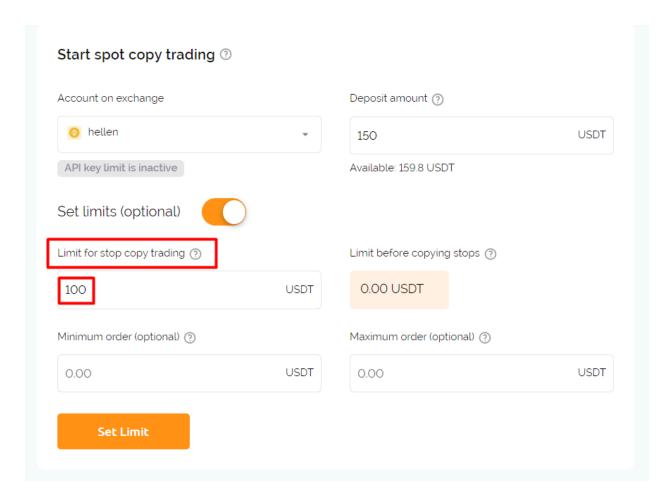
Set limits (optional)

Here, you set up limits for the given trader. This option is not mandatory but we recommend activating it and setting up the limits it to reduce risks.



Limit for stop copy trading

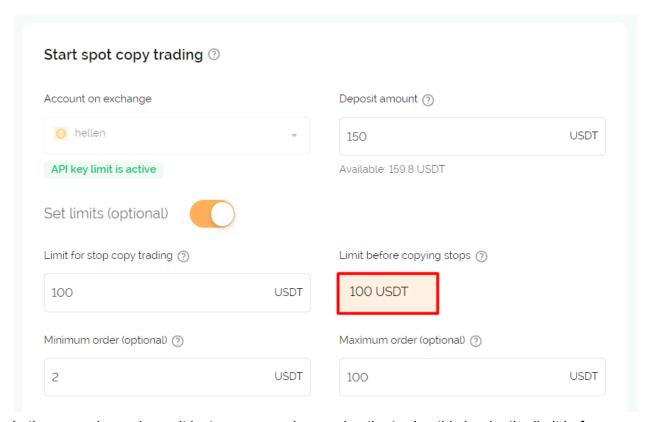
This limit sets losses that you can bear with this specific trader. By achieving this limit, you will be unsubscribed from the trader, and his orders won't be copied anymore. This limit is lower or equal to the deposit assigned for copying orders of this trader.



For example, if you set this value for \$100, it means that the maximum you can lose by copying the trades of this trader is \$100. When this limit is reached, you will be unsubscribed from this trader to prevent further losses.

Limit before copying stops

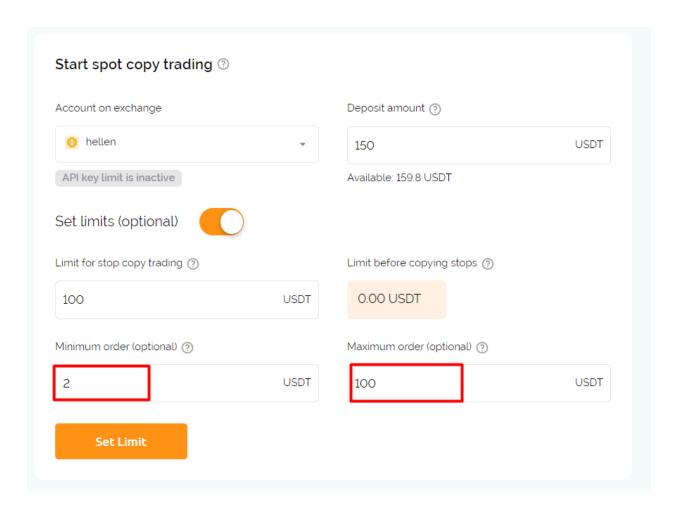
In this field, you see how much money is left before copying the orders of this trader stops.



In the example, we haven't lost any money by copying the trader, this is why the limit before copying stops is the same as the deposit. If we lose some money because a copied order resulted in a loss, this loss will be deducted from this limit value. For example, if we lose \$30, the limit before copying stops will become \$70. As soon as the trader loses all this money, you will be unsubscribed from the trader, and his orders won't be copied anymore.

Minimum and maximum limits for an order

If you want, you can set up a minimum and a maximum limit for each order. If the order exceeds the limits, it won't be placed.



Click on the **Set Limit** button to save the settings.

