

Summit Middle School Budget Fund 11		FY24 Draft Budget BOD Approved 24Apr2023	FY24 On Behalf Budget	FY24 ESSER III Budget	FY24 Draft Budget w/On Behalf
Enrollment		360			
Charter Fund Beginning Balance		\$ 1,625,290	\$ -		\$ 1,625,290
	TABOR Reserve	\$ 148,665	\$ 1,650		\$ 150,315
	Balance	\$ 1,476,625	\$ (1,650)		\$ 1,474,975
Revenue					
	PPR	\$ 3,775,680	\$ -		\$ 3,775,680
	PPR Prior year adjustment				
	PPR Adjusted	\$ 3,775,680	\$ -		\$ 3,775,680
	91 Override	\$ 94,234	\$ -		\$ 94,234
	98 Override	\$ 83,938	\$ -		\$ 83,938
	2002 Override	\$ 160,764	\$ -		\$ 160,764
	2005 Override	\$ 96,916	\$ -		\$ 96,916
	2010 Override	\$ 574,524	\$ -		\$ 574,524
	Mill Levy Revenue Subtotal	\$ 1,010,375	\$ -		\$ 1,010,375
	Prior year Override adjustment				
	SpEd	\$ 15,136	\$ -		\$ 15,136
	ELPA	\$ 7,934	\$ -		\$ 7,934
	Prior year Categorical adjustment				
	Other Revenue Subtotal	\$ 1,033,446	\$ -		\$ 1,033,446
	Transfers to Charter	\$ 4,809,126	\$ -		\$ 4,809,126
	Fundraising for operating budget	75,000			\$ 75,000
	Participation Fees	\$ 17,000			\$ 17,000
	Other Misc. Revenue	\$ 23,000	\$ 55,000		\$ 78,000
	Instructional Fees	\$ 42,000			\$ 42,000
	State Capital Construction	\$ 64,388			\$ 64,388
	FEDERAL FUNDS	\$ 43,316		\$ 43,316	\$ 43,316
Total Revenue		\$ 5,073,830	\$ 55,000	\$ 43,316	\$ 5,128,830
Total Resources		\$ 6,699,120	\$ 55,000	\$ 43,316	\$ 6,754,120

Expense					
	Teacher Comp	\$ 1,953,262		\$ 43,316	\$ 1,953,262
	Admin Comp	\$ 463,748			\$ 463,748
	School Support Comp	\$ 189,096			\$ 189,096
	Sub Comp	\$ 28,800			\$ 28,800
	Athletics and Activities Comp	\$ 51,744			\$ 51,744
	Salaries Total	\$ 2,686,650		\$ 43,316	\$ 2,686,650
	Teacher Benefits	\$ 717,727	\$ 55,000		\$ 772,727
	Admin Benefits	\$ 143,664			\$ 143,664
	School Support Benefits	\$ 79,275			\$ 79,275
	Sub Benefits	\$ 6,581			\$ 6,581
	Athletics and Activities Benefits	\$ 11,804			\$ 11,804
	Benefits Total	\$ 959,051	\$ 55,000		\$ 1,014,051
	Bus	\$ 5,175			\$ 5,175
	Other	\$ 2,698			\$ 2,698
	Extracurricular Total	\$ 7,873			\$ 7,873
	Library	\$ 8,640			\$ 8,640
	Textbooks	\$ 11,679			\$ 11,679
	Staff Development	\$ 8,957			\$ 8,957
	Standardized Test	\$ 5,444			\$ 5,444
	Software	\$ 6,000			\$ 6,000
	Instr Materials Total	\$ 40,720			\$ 40,720
	Supplies	\$ 114,084			\$ 114,084
	Equipment MFD	\$ 10,692			\$ 10,692
	Misc.	\$ 14,194			\$ 14,194
	Principal's Discretion	\$ 9,180			\$ 9,180
	Board Expense	\$ 10,000			\$ 10,000
	School Publicity	\$ 1,210			\$ 1,210
	Staff Recruitment/HR	\$ 500			\$ 500
	Postage	\$ 1,000			\$ 1,000
	Audit	\$ 4,950			\$ 4,950

	Admin Operation Total	\$ 165,810			\$ 165,810
	Classrm Equipment	\$ -			\$ -
	Custodial Supplies	\$ 16,240			\$ 16,240
	Maintenance & Site	\$ 9,537			\$ 9,537
	Office Equipment	\$ -			\$ -
	Custodial Service				
	Occupancy Total	\$ 25,777			\$ 25,777
	Field Trips	\$ 3,548			\$ 3,548
	Field Trips Total	\$ 3,548			\$ 3,548
	Subtotal Op Expense	\$ 243,729			\$ 243,729
	School Contingency				
	Total Operating Expense	\$ 3,889,430	\$ 55,000	\$ 43,316	\$ 3,944,430
	District Charges	\$ 1,276,224			\$ 1,276,224
	District Charges off-set				
	Prior year District Charges adjustment				
	District Charges Summary	\$ 1,276,224			\$ 1,276,224
	Capital Construction	\$ 64,388			\$ 64,388
	Subtotal Expense	\$ 5,230,042	\$ 55,000	\$ 43,316	\$ 5,285,042
	Total Expense	\$ 5,230,042	\$ 55,000	\$ 43,316	\$ 5,285,042
	TOTAL REVENUE-EXPENSE	\$ (156,212)	\$ -	\$ -	\$ (156,212)
	Transfers To / From				
	Fund 6 Transfer	\$ 156,212			\$ 156,212
	Total Transfers To / From	\$ 156,212			\$ 156,212
	Total Expenditures, Transfers	\$ 5,073,830			\$ 5,128,830
	Total Revenue-Expense Middle School	\$ 0			\$ 0
	TOTAL RESOURCES-EXPENSE	\$ 1,625,290			\$ 1,625,290