

Paycheck Protection Program (PPP) Loan

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I. Summary Table of Local Lenders

Most Macon banks that are 7(a) lenders are only processing loans for existing customers and some have already maxed out on available funds to lend for this program. See if your business's bank is listed below and still accepting applications. If not, we recommend contacting a bank where you have a personal or professional contact to see if they are accepting applications from non-members.

Bank	Approved 7(A) PPP Lender (Y/N)?	Currently accepting 7(A)/PPP Loan Applications (Y/N/Suspended/Unknown)?	Using an online portal for 7(a)/PPP Loan Applications (Y/N)?
American Pride	Y	Unknown	
Bank of America	Y	Y - relationship small business	Y (click here)
Bank OZK	Y	Y -- relationship small business	Y (click here)
Cadence Bank	Y	Unknown	For info click here
Capital City Bank	Y	N	N
CenterState Bank	Y	Y - relationship small business	Y (click here)
Fundera	Y	Y	Y (click here)
Intuit/Quickbooks	Y	Y -- Intuit/Quickbooks customers	Y (click here)
Kabbage	Y	Y	Y (click here)
One South Bank	Y	Unknown	Y (contact banker)
People's South Bank	Y	Y	N (see below)
PayPal	Y	Y	Y (click here)
Renasant Bank	Y	Unknown	
Robins Financial Credit Union	Y	Y	N/A
Square	Y	Suspended	N/A (Sign up for

			Square & get Email Updates)
Synovus Bank	Y	Unknown	Y (click here)
Truist (Formerly BB&T & Suntrust)	Y	Suspended	N/A
Wells Fargo Bank	Y	Yes	Y (click here)

II. American Pride Bank

- A. Status: Accepting applications now
- B. Applications: n/a
- C. More Info: n/a
- D. Things you Need: n/a
- E. Notes: Contact your banker at American Pride Bank for a paper application

III. Bank of America

- A. Status: Accepting applications now
- B. Applications: Apply online through [Business Online Banking](#) on the BoA website
- C. More Info:
https://about.bankofamerica.com/promo/assistance/latest-updates-from-bank-of-america-coronavirus/small-business-assistance?cm_sp=SBC-_-PPP-Thread-Redirect-_-PPP-Thread-Redirect
- D. Things you need:
 1. 2019 Payroll, as reported to the IRS
 2. 2019 Independent Contractor payments (1099s for independent contractors)
 3. Payroll report as of February 15, 2020
- E. Notes: Applicants must have been an existing Bank of America client on February 15, 2020

IV. Bank OZK

- A. Status: Not accepting application
- B. Applications: n/a
- C. More Info: n/a

- D. Things you Need: n/a
- E. Notes: n/a

V. Cadence Bank

- A. Special Instructions- Cadence has established separate applications for different types of clients and loans. See below for each of the processes
- B. Application Option 1- Your business is applying for a loan greater than \$30,000 AND is not a 501(c)3 nonprofit, a veteran organization, a tribal business, an independent contractor, sole proprietor or self-employed
 - 1. *Status*- Accepting applications now
 - 2. *Applications*:
https://www.smartbizloans.com/apply?sb_apply_form=paycheck_protection&partner_id=cadence
 - 3. *More Info*:
<https://cadencebank.com/alerts/coronavirus-paycheck-protection-program>
 - 4. *Things you need*:
 - a) You must have 2018 or 2019 tax returns for the applicant business
 - b) Past four forms 941 as filed with the IRS
 - c) You must either provide log-in info to link your business bank account(s) or upload PDF statements of your Cadence bank account for the most recent one month.
 - d) Color scans of the front and back of the owner(s)'s driver's license (every owner of 20% or more)
 - e) Color scans of a voided check for the business's bank account
 - f) The business's average payroll over the past 12 months
 - g) Verification of past twelve months of payroll expenses (such as an account export from your payroll provider or the past four Forms 941)
 - h) Written paragraph describing your business, its history, unique role and management expertise
 - i) Copy of the Articles of Incorporation for the business (or other legal organizing documents such as Operating Agreement)
 - j) Proof of occupancy such as a lease or the most recent mortgage statement for the business's location
 - k) If the business owns its property, a completed copy of the environmental form:
https://www.smartbizloans.com/templates/environmental_questionnaire_template.pdf
- C. Application Option 2- Your business is applying for a loan less than \$30,000 OR is a 501(c)3 nonprofit, a veteran organization, a tribal business, an independent contractor, sole proprietor or self-employed

1. *Status*- Accepting applications now
 2. *Applications*:
<https://powerforms.docusign.net/01b125ea-4e6f-4f0e-a2f1-a5963cecc41a?env=na2&acct=95b7e828-755e-4d89-bbca-de87d22460cd>
 3. *More Info*:
<https://cadencebank.com/alerts/coronavirus-paycheck-protection-program>
 4. *Things you need*:
 - a) You must have 2018 or 2019 tax returns for the applicant business
 - b) Past four forms 941 as filed with the IRS
 - c) You must either provide log-in info to link your business bank account(s) or upload PDF statements of your Cadence bank account for the most recent one month.
 - d) Color scans of the front and back of the owner(s)'s driver's license (every owner of 20% or more)
 - e) Color scans of a voided check for the business's bank account
 - f) The business's average payroll over the past 12 months
 - g) Verification of past twelve months of payroll expenses (such as an account export from your payroll provider or the past four Forms 941)
 - h) Copy of the Articles of Incorporation for the business (or other legal organizing documents such as Operating Agreement)
 - i) For sole proprietorships, a Form 1099-MISC or statement of income and expense
- D. Notes: Note the separate application procedures listed above.

VI. Capital City Bank

- A. Status: Not currently accepting applications
- B. Applications: n/a
- C. More Info: <https://ccbgsba.com/>
- D. Things you Need: n/a
- E. Notes: Sign up at the link above for updates by email

VII. CenterState Bank

- A. Status: Not currently accepting applications
- B. Applications: n/a
- C. More Info: <https://www.centerstatebank.com/paycheck-protection-program/>
- D. Things you Need: n/a

- E. Notes: Applicants must be existing clients of Center State Bank. Sign up for updates by email: <https://www.centerstatebank.com/ppp-form/>

VIII. Fundera

- A. Status: Accepting applications now
- B. Applications: <https://www.fundera.com/ppp>
- C. More Info: <https://www.fundera.com/coronavirus-small-business-resources>
- D. Things you Need:
 - 1. Proof of operation prior to 2/15/20 -- February payroll statements or bank statements showing payroll withdraws
 - 2. Payroll Statements -- preferable for all of 2019, but if a business started in 2019, from whatever date they have on
 - 3. Proof of Payroll -- IRS Forms 941 (all 4 for 2019), 940, or 944
 - 4. Bank Statements -- Current month to-date and the six month prior
 - 5. Tax Returns -- Most recently filed (2019 or 2018)
 - 6. Drivers License -- Copy of front & back
 - 7. Voided Business Check
 - 8. As Relevant -- IRS Form 1099-Misc (For Contract Employees), IRS FORM 1040-C (For Sole Proprietorships), IRS Form 940, IRS Form W-3
- E. Notes: Fundera is technically a broker who takes your application and searches for an eligible SBA lender to fund and close the loan. That said, they are the only resource we know of for a “universal” application outside of individual banks.
- F. Here is a [step-by-step guide](#) for completing the Fundera application.

IX. One South Bank

- A. Status: Accepting applications now
- B. Applications: Download, fill out and return a printed application to your local branch: <https://www.onesouthbank.com/assets/files/Mt3Vdjtf>
- C. More Info: <https://www.centerstatebank.com/paycheck-protection-program/>
- D. Things you Need: n/a
- E. Notes: Link and instructions listed on the bank’s homepage: <https://www.onesouthbank.com/>

X. People’s South Bank

- A. Status: Accepting applications now

- B. Applications: Download, fill out and return a printed application to Amy O'Cain, city president (aocain@peoplessouth.net, (478) 845-1434):
<https://home.treasury.gov/system/files/136/PPP-Lender-Application-Form-Fillable.pdf>
- C. More Info: <https://www.peoplessouth.com/>
- D. Things you Need: n/a
- E. Notes: People's South is accepting applications from all businesses and non-profits and is averaging a 48 hour turn around to close PPP loans. The only requirement is for you to open a checking account to deposit funds.

XI. Renasant Bank

- A. Status- Not accepting applications now
- B. Applications: n/a
- C. More Info: <https://www.renasantbank.com/small-business-relief>
- D. Things you Need: n/a
- E. Notes: Existing clients should contact their existing banker at Renasant for more information

XII. Robins Financial Credit Union

- A. Status- Qualified on 4/14/20 to accept application
- B. Applications: Will be provided directly to you by your banker
- C. More Info: <https://www.renasantbank.com/small-business-relief>
- D. Things you Need: n/a
- E. Notes: Existing clients should contact their banker at Robins immediately to get on the PPP list. Robins will contact you with instructions to fill out and file your PPP application based on the order of this list.

XIII. Synovus Bank

- A. Status- Accepting Applications
- B. Applications:
<https://www.synovus.com/covid-19/paycheck-protection-program/application/form/>
- C. More Info:
<https://www.synovus.com/covid-19/paycheck-protection-program/application/>
- D. Things you Need:
 - 1. Average monthly payroll for the last twelve months, including benefits

2. Most recent four Forms 940, 941 or 944 tax filings
 3. Most recent tax return (2018 at least)
 4. SSN, birthdate, citizenship and ethnicity for the primary representative AND every owner of 20% or more of the business
 5. Number of Employees
 6. If any of the following conditions applied on or before February 15, 2020, you must have verification of the following amounts:
 - a) Payments of interest on the business's mortgage
 - b) Payments of interest on any other business debt
 - c) Payments of rent, under lease agreements
 - d) Payments of utilities
- E. Notes: You must be a Synovus customer to apply

XIV. Truist (formerly SunTrust and BB&T)

- A. Status- Accepting Applications
- B. Applications: <https://truist.force.com/cares>
- C. More Info:
<https://www.truist.com/coronavirus-response/banking-solutions/business>
- D. Things you Need:
 1. Account/Loan # with SunTrust or BB&T
 2. Average annual revenues
 3. Average monthly payroll for the last twelve months
 4. Account number and routing number for direct deposit of loan proceeds
 5. A complete, signed version of the [Borrower Worksheet](#)
 6. SSN & birthdate for the primary representative AND every owner of 20% or more of the business
- E. Notes: You must be an account holder with either SunTrust or BB&T to apply

XV. Wells Fargo

- A. Status- Not accepting applications now
- B. Applications- N/A
- C. More info- <https://update.wf.com/coronavirus/paycheckprotectionprogram/>