

Compound Grants 2.0 - Multichain & Cross-chain

Domain allocator: Bobbay

- Preferred contact method for questions: @bobbayb on telegram
- Email: bobby@stablenode.xyz
- @Bobbay_Stablenode on Compound Forums (comp.xyz)
- @Bobbay_B on Twitter

Introduction

The multichain & cross-chain strategy will focus on supporting Compound in two ways;

1. Multi-chain deployment on EVM Compatible Chains
2. Facilitate cross-chain strategies (governance, liquidity, etc.)

With Compound III ([Comet](#)) launch, the Compound protocol can easily be deployed across any EVM-compatible chain. With the release of Comet and other features, Compound III prioritizes protocol safety with its new mechanisms. This domain will support the deployment of Compound on other L2s or L1s for users to utilize these new features.

One of the issues with multichain and cross-chain is the exposure to more hacks. Therefore it is paramount that only vetted chains and bridges are implemented. In evaluating these proposals, I will post a public list of resources used to assess the security of chains and bridges, which can be found at the bottom of this document.

What makes a good proposal?

- **Clear Goals and Objectives:** The proposal has clearly outlined the goals and objectives in an informative manner. We should be able to understand how your proposal adds value to the Compound Ecosystem.
- **Team:** The proposal mentions the core team members, their role in the project, and a history of their experience in other projects.
- **Milestones:** Briefly describe the milestones in your project. We are more likely to provide grants with milestones.
- **Explanations for Amount Requested:** Provide a granular explanation of the amount requested so we can understand where the funds are being distributed.
- **Effective and efficient distribution of funds:** Ensure that the funds are distributed effectively.

Examples of Good Proposals/Projects

- [Rotki](#) on Optimism
 - They clearly explained why they requested X amount of money in a concise breakdown.

- [Agora](#) on Optimism
 - Clear value-add. They are tackling a large problem within governance
- [Socket](#) on [Optimism](#)
 - Introduces a seamless experience for users
- [Interchain collateralization](#)
- [Cross-chain governance](#) (Controlling multi-sigs)

Inspiration

1. Cross-chain liquidity
 - a. Deep liquidity for COMP to be available on other chains
2. Cross-chain teleportation
 - a. Move positions from one chain to another (i.e. Bridge and deposit into Compound in one click)
3. Cross-chain analytics
4. Open track - \$5k to \$25K
 - Propose your own idea

Would you like to have a cap on the grant size etc?

Roughly \$25k, but if a project has a compelling reason, we can go higher.

Extra Support

We recommend reaching out to the foundation of an Alt-L1 or L2 if you want to deploy Compound on a specific chain. They could provide additional support and funding.

Resources

[Multichain Analytic Rubrics](#)

<https://github.com/compound-finance/comet>

<https://www.comp.xyz/t/compound-iii/3351>

Rubrics

Team competence

Idea Quality

Relevance to our ecosystem

Security Considerations

Fund distribution

Self-sustaining

