

2021

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

HOUSE OF REPRESENTATIVES

CORONAVIRUS ECONOMIC RESPONSE PACKAGE
(JOBKEEPER EXTENSION) AMENDMENT BILL 2021

EXPLANATORY MEMORANDUM

(Circulated by authority of the Hon. NGSpy MP)

General outline and financial impact

Jobkeeper Extension

This bill extends the provisions of JobKeeper to 28 March 2022 instead of the original cut-off date of 28 March 2021. This is done by two Schedules:

- Schedule 1 amends the *Coronavirus Economic Response Package (Payments and Benefits) Act 2020* and the *Coronavirus Economic Response Package Omnibus Act 2020* in order to make the provisions last until 28 March 2021.
- Schedule 2 applies it to the commencement details in the *Coronavirus Economic Response Package Omnibus Act 2020* and the *Fair Work Act 2009*.

Date of effect: The provisions will come into effect on Presidential Assent, but the change of dates will be said to have commenced on 27 March 2021.

Financial impact: This measure is estimated to cost \$75 billion comprising:

<i>2020-21</i>	<i>2021-22</i>	<i>2022-23</i>	<i>2023-24</i>	<i>2024-25</i>
\$10,000m	\$65,000m	-	-	-

Human rights implications: This Bill does not raise any human rights issues. See *Statement of Compatibility with Human Rights*.

Statement of Compatibility with Human Rights

Prepared in accordance with Part 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*

Coronavirus Economic Response Package (Jobkeeper Extension) Amendment Bill 2021

This Bill is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*.

Overview

This Act seeks to give people in Australia more stimulus to survive the economic recovery of COVID-19, and to reduce the economic damage that is caused by the COVID-19 virus.

Human rights implications

This Bill does not engage any of the applicable rights or freedoms.

Conclusion

This Bill is compatible with human rights as it does not limit any applicable human rights or freedoms.