

PRESS RELEASE BUKAPO LATE SEED ROUND

bukaPO Secures Late Seed Funding to Accelerate Growth and Empower Home Chefs in Indonesia

Denpasar, Bali, – bukaPO, a leading food platform focused on Indonesia's home cooking industry, has successfully closed its late seed funding round. While the investment amount remains undisclosed, this milestone brings bukaPO closer to achieving profitability within the next year. The funding round was co-led by Bali Investment Club (BIC) from Indonesia and elea Foundation for Ethics in Globalization (elea) from Switzerland.

Founded during the COVID-19 pandemic, bukaPO has achieved remarkable growth by empowering over 4,000 home chefs—primarily women microentrepreneurs—to provide meals for their communities. According to Stefan Kappeler, Partner and COO of elea Foundation for Ethics in Globalization, ***"bukaPO is a shining example of an innovative impact venture. By empowering women microentrepreneurs and creating sustainable economic opportunities, bukaPO perfectly aligns with elea's mission to fight absolute poverty with entrepreneurial means. We are excited to partner with bukaPO in its next growth phase."***

The platform bridges home-based culinary businesses with both individual and corporate clients, boosting the earning potential of its home cooking merchants through its innovative pre-ordering model. bukaPO has already generated over USD 10 million in revenue for its community of chefs, improving their livelihoods significantly. Approximately 90% of home chefs on the platform are women, many of whom have transitioned from micro-enterprises to thriving small businesses with bukaPO's support.

Nicolo Castiglione, Managing Partner at Bali Investment Club, commented on bukaPO's potential, saying, ***"We are proud to back bukaPO as it builds a thriving, community-driven ecosystem that is set to support millions of micro-entrepreneurs home chefs across Indonesia. Their sustainable model not only delivers impressive economic impact but also addresses critical gaps in market access and financial empowerment for women microentrepreneurs."***

The newly secured funds will be strategically allocated to boosting the adoption among individual customers (B2C), upgrading the platform technology and expanding to new regions across Indonesia.

Olaf Purvis, Co-Founder and CEO of bukaPO, emphasized the significance of this investment: ***"These funds are instrumental in scaling our operations, particularly our B2C adoption and corporate catering strategies. More importantly, we remain focused on expanding opportunities for home chefs, ensuring their success remains central to bukaPO's growth."***

Beyond its B2C focus, bukaPO also caters to corporate clients such as Sofitel, Indigo, Regent Canggü, Club Med, Holiday Inn, and more, all of whom are already utilizing the platform's

offerings. It continues to redefine convenience and quality in food sourcing while delivering meaningful social impact.

About bukaPO

bukaPO is a Denpasar-based food platform that empowers home chefs by connecting them with individual and corporate clients through a pre-ordering model. With a strong focus on community empowerment, bukaPO provides education, financial literacy training, and increased market access to thousands of microentrepreneurs, particularly women. Currently, bukaPO operates in Bali, Surabaya and Sidoarjo.

About elea Foundation for Ethics in Globalization (elea)

elea Foundation for Ethics in Globalization fights absolute poverty with entrepreneurial means. As an active philanthropic impact investor, elea supports impact entrepreneurs and their ventures in the post-startup and growth phase in combining long-term economic success with sustainable, measurable impact. To this end, elea provides its portfolio companies not only with capital, but also with business know-how, coaching, and access to the global elea network.

About Bali Investment Club (BIC)

Bali Investment Club (BIC) is an angel network that invests in and venture-builds impact-driven Indonesian businesses. BIC backs companies focused on maximizing waste recovery, reducing CO2 emissions, and improving income for Indonesia's lowest-income groups, while promoting responsible, scalable growth.

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